

Nickel Chrome Market, Global Outlook and Forecast 2022-2028

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Abstracts

Nichrome alloy is also known as nickel-chrome, nickel-chromium alloy, chromium-nickel alloy, nickel chromium lump, nickel chromium powder, etc. Nichrome alloy can be defined as an alloy consisting of various alloys of nickel, chromium, and iron. Nichrome is one of the oldest forms of resistance heating alloy. Nichrome alloy generally consists of 80% nickel and 20% chromium by mass. Additionally, as per application, there are various other combinations of metals. Nichrome is silvery grey in color and has high melting point of about 1,400°celcius. Nichrome alloy has low manufacturing cost, besides strength, ductility, resistance to oxidation, and stability at high temperature. It also has good resistance power to flow the electrons. These unique properties of nichrome alloy make them suitable for applications such as hair dryers and heat guns. Nichrome alloy has high resistance power to oxidation. This property makes nichrome a suitable material for use of heating elements. Heating elements in household appliances are made of thick nichrome wire. During this process, nichrome is wound in coils to a certain electrical resistance before current is passed through to produce heat. When nichrome is heated in high temperature, it develops an outer layer of chromium oxide, unlike other metals which begin to oxidize when heated in air.

This report contains market size and forecasts of Nickel Chrome in global, including the following market information:

Global Nickel Chrome Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Nickel Chrome Market Sales, 2017-2022, 2023-2028, (Ton)

Global top five Nickel Chrome companies in 2021 (%)

The global Nickel Chrome market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Round Wire Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Nickel Chrome include Deutsche Nickel GmbH, Alloy Wire International, VZPS, Sandvik, Tokyo Resistance Wire, Jiangsu Huaxin Alloy and Changshu Electric Heating, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Nickel Chrome manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Nickel Chrome Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Ton)

Global Nickel Chrome Market Segment Percentages, by Type, 2021 (%)

Round Wire

Flat Wire

Square Wire

Bars

Shaped Profiles

Global Nickel Chrome Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Ton)

Global Nickel Chrome Market Segment Percentages, by Application, 2021 (%)

Resistors

Home Appliances

Industrial

Global Nickel Chrome Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (Ton)

Global Nickel Chrome Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Nickel Chrome revenues in global market, 2017-2022 (Estimated), (\$

millions)

Key companies Nickel Chrome revenues share in global market, 2021 (%)

Key companies Nickel Chrome sales in global market, 2017-2022 (Estimated), (Ton)

Key companies Nickel Chrome sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Deutsche Nickel GmbH

Alloy Wire International

VZPS

Sandvik

Tokyo Resistance Wire

Jiangsu Huaxin Alloy

Changshu Electric Heating

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