

New Car Replacement Insurance Market, Global Outlook and Forecast 2022-2028

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Abstracts

New car replacement insurance gives you money for a brand new car of the same make and model (minus your deductible) instead of the depreciated value of your totaled car if your vehicle gets totaled.

This report contains market size and forecasts of New Car Replacement Insurance in Global, including the following market information:

Global New Car Replacement Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global New Car Replacement Insurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Luxury Vehicle Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of New Car Replacement Insurance include Allstate, Ameriprise Financial, Erie Insurance Co, Farmers Insurance Group, The Hartford, Liberty Mutual and The Travelers Companies, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the New Car Replacement Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global New Car Replacement Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global New Car Replacement Insurance Market Segment Percentages, by Type, 2021 (%)

Luxury Vehicle

Electric Vehicle

Other

Global New Car Replacement Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global New Car Replacement Insurance Market Segment Percentages, by Application, 2021 (%)

Vehicle Less than One Year Old

Vehicle Less than Two Years Old

Vehicle Less than Three Years Old

Global New Car Replacement Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global New Car Replacement Insurance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies New Car Replacement Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies New Car Replacement Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Allstate

Ameriprise Financial

Erie Insurance Co

Farmers Insurance Group

The Hartford

Liberty Mutual

The Travelers Companies

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 New Car Replacement Insurance Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global New Car Replacement Insurance Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL NEW CAR REPLACEMENT INSURANCE OVERALL MARKET SIZE

- 2.1 Global New Car Replacement Insurance Market Size: 2021 VS 2028
- 2.2 Global New Car Replacement Insurance Market Size, Prospects & Forecasts: 2017-2028
- 2.3 Key Market Trends, Opportunity, Drivers and Restraints
 - 2.3.1 Market Opportunities & Trends
 - 2.3.2 Market Drivers
 - 2.3.3 Market Restraints

3 COMPANY LANDSCAPE

- 3.1 Top New Car Replacement Insurance Players in Global Market
- 3.2 Top Global New Car Replacement Insurance Companies Ranked by Revenue
- 3.3 Global New Car Replacement Insurance Revenue by Companies
- 3.4 Top 3 and Top 5 New Car Replacement Insurance Companies in Global Market, by Revenue in 2021
- 3.5 Global Companies New Car Replacement Insurance Product Type
- 3.6 Tier 1, Tier 2 and Tier 3 New Car Replacement Insurance Players in Global Market
 - 3.6.1 List of Global Tier 1 New Car Replacement Insurance Companies
 - 3.6.2 List of Global Tier 2 and Tier 3 New Car Replacement Insurance Companies

4 MARKET SIGHTS BY PRODUCT

4.1 Overview

4.1.1 by Type - Global New Car Replacement Insurance Market Size Markets, 2021 & 2028

4.1.2 Luxury Vehicle

4.1.3 Electric Vehicle

4.1.4 Other

4.2 By Type - Global New Car Replacement Insurance Revenue & Forecasts

4.2.1 By Type - Global New Car Replacement Insurance Revenue, 2017-2022

4.2.2 By Type - Global New Car Replacement Insurance Revenue, 2023-2028

4.2.3 By Type - Global New Car Replacement Insurance Revenue Market Share, 2017-2028

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - Global New Car Replacement Insurance Market Size, 2021 & 2028

5.1.2 Vehicle Less than One Year Old

5.1.3 Vehicle Less than Two Years Old

5.1.4 Vehicle Less than Three Years Old

5.2 By Application - Global New Car Replacement Insurance Revenue & Forecasts

5.2.1 By Application - Global New Car Replacement Insurance Revenue, 2017-2022

5.2.2 By Application - Global New Car Replacement Insurance Revenue, 2023-2028

5.2.3 By Application - Global New Car Replacement Insurance Revenue Market Share, 2017-2028

6 SIGHTS BY REGION

6.1 By Region - Global New Car Replacement Insurance Market Size, 2021 & 2028

6.2 By Region - Global New Car Replacement Insurance Revenue & Forecasts

6.2.1 By Region - Global New Car Replacement Insurance Revenue, 2017-2022

6.2.2 By Region - Global New Car Replacement Insurance Revenue, 2023-2028

6.2.3 By Region - Global New Car Replacement Insurance Revenue Market Share, 2017-2028

6.3 North America

6.3.1 By Country - North America New Car Replacement Insurance Revenue, 2017-2028

6.3.2 US New Car Replacement Insurance Market Size, 2017-2028

6.3.3 Canada New Car Replacement Insurance Market Size, 2017-2028

6.3.4 Mexico New Car Replacement Insurance Market Size, 2017-2028

6.4 Europe

6.4.1 By Country - Europe New Car Replacement Insurance Revenue, 2017-2028

6.4.2 Germany New Car Replacement Insurance Market Size, 2017-2028

6.4.3 France New Car Replacement Insurance Market Size, 2017-2028

6.4.4 U.K. New Car Replacement Insurance Market Size, 2017-2028

6.4.5 Italy New Car Replacement Insurance Market Size, 2017-2028

6.4.6 Russia New Car Replacement Insurance Market Size, 2017-2028

6.4.7 Nordic Countries New Car Replacement Insurance Market Size, 2017-2028

6.4.8 Benelux New Car Replacement Insurance Market Size, 2017-2028

6.5 Asia

6.5.1 By Region - Asia New Car Replacement Insurance Revenue, 2017-2028

6.5.2 China New Car Replacement Insurance Market Size, 2017-2028

6.5.3 Japan New Car Replacement Insurance Market Size, 2017-2028

6.5.4 South Korea New Car Replacement Insurance Market Size, 2017-2028

6.5.5 Southeast Asia New Car Replacement Insurance Market Size, 2017-2028

6.5.6 India New Car Replacement Insurance Market Size, 2017-2028

6.6 South America

6.6.1 By Country - South America New Car Replacement Insurance Revenue, 2017-2028

6.6.2 Brazil New Car Replacement Insurance Market Size, 2017-2028

6.6.3 Argentina New Car Replacement Insurance Market Size, 2017-2028

6.7 Middle East & Africa

6.7.1 By Country - Middle East & Africa New Car Replacement Insurance Revenue, 2017-2028

6.7.2 Turkey New Car Replacement Insurance Market Size, 2017-2028

6.7.3 Israel New Car Replacement Insurance Market Size, 2017-2028

6.7.4 Saudi Arabia New Car Replacement Insurance Market Size, 2017-2028

6.7.5 UAE New Car Replacement Insurance Market Size, 2017-2028

7 PLAYERS PROFILES

7.1 Allstate

7.1.1 Allstate Corporate Summary

7.1.2 Allstate Business Overview

7.1.3 Allstate New Car Replacement Insurance Major Product Offerings

7.1.4 Allstate New Car Replacement Insurance Revenue in Global Market (2017-2022)

7.1.5 Allstate Key News

7.2 Ameriprise Financial

7.2.1 Ameriprise Financial Corporate Summary

7.2.2 Ameriprise Financial Business Overview

7.2.3 Ameriprise Financial New Car Replacement Insurance Major Product Offerings

7.2.4 Ameriprise Financial New Car Replacement Insurance Revenue in Global Market (2017-2022)

7.2.5 Ameriprise Financial Key News

7.3 Erie Insurance Co

7.3.1 Erie Insurance Co Corporate Summary

7.3.2 Erie Insurance Co Business Overview

7.3.3 Erie Insurance Co New Car Replacement Insurance Major Product Offerings

7.3.4 Erie Insurance Co New Car Replacement Insurance Revenue in Global Market (2017-2022)

7.3.5 Erie Insurance Co Key News

7.4 Farmers Insurance Group

7.4.1 Farmers Insurance Group Corporate Summary

7.4.2 Farmers Insurance Group Business Overview

7.4.3 Farmers Insurance Group New Car Replacement Insurance Major Product Offerings

7.4.4 Farmers Insurance Group New Car Replacement Insurance Revenue in Global Market (2017-2022)

7.4.5 Farmers Insurance Group Key News

7.5 The Hartford

7.5.1 The Hartford Corporate Summary

7.5.2 The Hartford Business Overview

7.5.3 The Hartford New Car Replacement Insurance Major Product Offerings

7.5.4 The Hartford New Car Replacement Insurance Revenue in Global Market (2017-2022)

7.5.5 The Hartford Key News

7.6 Liberty Mutual

7.6.1 Liberty Mutual Corporate Summary

7.6.2 Liberty Mutual Business Overview

7.6.3 Liberty Mutual New Car Replacement Insurance Major Product Offerings

7.6.4 Liberty Mutual New Car Replacement Insurance Revenue in Global Market (2017-2022)

7.6.5 Liberty Mutual Key News

7.7 The Travelers Companies

7.7.1 The Travelers Companies Corporate Summary

7.7.2 The Travelers Companies Business Overview

7.7.3 The Travelers Companies New Car Replacement Insurance Major Product Offerings

7.7.4 The Travelers Companies New Car Replacement Insurance Revenue in Global Market (2017-2022)

7.7.5 The Travelers Companies Key News

8 CONCLUSION

9 APPENDIX

9.1 Note

9.2 Examples of Clients

9.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. New Car Replacement Insurance Market Opportunities & Trends in Global Market

Table 2. New Car Replacement Insurance Market Drivers in Global Market

Table 3. New Car Replacement Insurance Market Restraints in Global Market

Table 4. Key Players of New Car Replacement Insurance in Global Market

Table 5. Top New Car Replacement Insurance Players in Global Market, Ranking by Revenue (2021)

Table 6. Global New Car Replacement Insurance Revenue by Companies, (US\$, Mn), 2017-2022

Table 7. Global New Car Replacement Insurance Revenue Share by Companies, 2017-2022

Table 8. Global Companies New Car Replacement Insurance Product Type

Table 9. List of Global Tier 1 New Car Replacement Insurance Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 New Car Replacement Insurance Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global New Car Replacement Insurance Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - New Car Replacement Insurance Revenue in Global (US\$, Mn), 2017-2022

Table 13. By Type - New Car Replacement Insurance Revenue in Global (US\$, Mn), 2023-2028

Table 14. By Application – Global New Car Replacement Insurance Revenue, (US\$, Mn), 2021 & 2028

Table 15. By Application - New Car Replacement Insurance Revenue in Global (US\$, Mn), 2017-2022

Table 16. By Application - New Car Replacement Insurance Revenue in Global (US\$, Mn), 2023-2028

Table 17. By Region – Global New Car Replacement Insurance Revenue, (US\$, Mn), 2021 & 2028

Table 18. By Region - Global New Car Replacement Insurance Revenue (US\$, Mn), 2017-2022

Table 19. By Region - Global New Car Replacement Insurance Revenue (US\$, Mn), 2023-2028

Table 20. By Country - North America New Car Replacement Insurance Revenue,

(US\$, Mn), 2017-2022

Table 21. By Country - North America New Car Replacement Insurance Revenue, (US\$, Mn), 2023-2028

Table 22. By Country - Europe New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2022

Table 23. By Country - Europe New Car Replacement Insurance Revenue, (US\$, Mn), 2023-2028

Table 24. By Region - Asia New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2022

Table 25. By Region - Asia New Car Replacement Insurance Revenue, (US\$, Mn), 2023-2028

Table 26. By Country - South America New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - South America New Car Replacement Insurance Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - Middle East & Africa New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2022

Table 29. By Country - Middle East & Africa New Car Replacement Insurance Revenue, (US\$, Mn), 2023-2028

Table 30. Allstate Corporate Summary

Table 31. Allstate New Car Replacement Insurance Product Offerings

Table 32. Allstate New Car Replacement Insurance Revenue (US\$, Mn), (2017-2022)

Table 33. Ameriprise Financial Corporate Summary

Table 34. Ameriprise Financial New Car Replacement Insurance Product Offerings

Table 35. Ameriprise Financial New Car Replacement Insurance Revenue (US\$, Mn), (2017-2022)

Table 36. Erie Insurance Co Corporate Summary

Table 37. Erie Insurance Co New Car Replacement Insurance Product Offerings

Table 38. Erie Insurance Co New Car Replacement Insurance Revenue (US\$, Mn), (2017-2022)

Table 39. Farmers Insurance Group Corporate Summary

Table 40. Farmers Insurance Group New Car Replacement Insurance Product Offerings

Table 41. Farmers Insurance Group New Car Replacement Insurance Revenue (US\$, Mn), (2017-2022)

Table 42. The Hartford Corporate Summary

Table 43. The Hartford New Car Replacement Insurance Product Offerings

Table 44. The Hartford New Car Replacement Insurance Revenue (US\$, Mn), (2017-2022)

Table 45. Liberty Mutual Corporate Summary

Table 46. Liberty Mutual New Car Replacement Insurance Product Offerings

Table 47. Liberty Mutual New Car Replacement Insurance Revenue (US\$, Mn), (2017-2022)

Table 48. The Travelers Companies Corporate Summary

Table 49. The Travelers Companies New Car Replacement Insurance Product Offerings

Table 50. The Travelers Companies New Car Replacement Insurance Revenue (US\$, Mn), (2017-2022)

List Of Figures

LIST OF FIGURES

- Figure 1. New Car Replacement Insurance Segment by Type in 2021
- Figure 2. New Car Replacement Insurance Segment by Application in 2021
- Figure 3. Global New Car Replacement Insurance Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global New Car Replacement Insurance Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global New Car Replacement Insurance Revenue, 2017-2028 (US\$, Mn)
- Figure 7. The Top 3 and 5 Players Market Share by New Car Replacement Insurance Revenue in 2021
- Figure 8. By Type - Global New Car Replacement Insurance Revenue Market Share, 2017-2028
- Figure 9. By Application - Global New Car Replacement Insurance Revenue Market Share, 2017-2028
- Figure 10. By Region - Global New Car Replacement Insurance Revenue Market Share, 2017-2028
- Figure 11. By Country - North America New Car Replacement Insurance Revenue Market Share, 2017-2028
- Figure 12. US New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 13. Canada New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 14. Mexico New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 15. By Country - Europe New Car Replacement Insurance Revenue Market Share, 2017-2028
- Figure 16. Germany New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 17. France New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 18. U.K. New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 19. Italy New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 20. Russia New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 21. Nordic Countries New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 22. Benelux New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 23. By Region - Asia New Car Replacement Insurance Revenue Market Share, 2017-2028
- Figure 24. China New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 25. Japan New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028
- Figure 26. South Korea New Car Replacement Insurance Revenue, (US\$, Mn),

2017-2028

Figure 27. Southeast Asia New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 28. India New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 29. By Country - South America New Car Replacement Insurance Revenue Market Share, 2017-2028

Figure 30. Brazil New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 31. Argentina New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 32. By Country - Middle East & Africa New Car Replacement Insurance Revenue Market Share, 2017-2028

Figure 33. Turkey New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 34. Israel New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 35. Saudi Arabia New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 36. UAE New Car Replacement Insurance Revenue, (US\$, Mn), 2017-2028

Figure 37. Allstate New Car Replacement Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 38. Ameriprise Financial New Car Replacement Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 39. Erie Insurance Co New Car Replacement Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 40. Farmers Insurance Group New Car Replacement Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 41. The Hartford New Car Replacement Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 42. Liberty Mutual New Car Replacement Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

Figure 43. The Travelers Companies New Car Replacement Insurance Revenue Year Over Year Growth (US\$, Mn) & (2017-2022)

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