

# NB IoT Technology Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Narrowband IoT (NB-IoT) is a new fast growing wireless technology 3GPP cellular technology standard introduced in Release 13 that addresses the LPWA requirements of the IoT. that was Classified as a 5G technology, istandardized by 3GPP in 2016. It is fast emerging as the best in class a leading LPWAN technology to enable a wide range of new IIoT devices including smart parking, utilities, wearables, and industrial solutions.

This report contains market size and forecasts of NB IoT Technology in Global, including the following market information:

Global NB IoT Technology Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global NB IoT Technology market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

3G Cellular-based Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of NB IoT Technology include Huawei, Nokia, Ericsson, Deutsche Telekom, ARM, Accent Advanced Systems and Rogers, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the NB IoT Technology companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global NB IoT Technology Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global NB IoT Technology Market Segment Percentages, by Type, 2021 (%)

3G Cellular-based

4G Cellular-based

5G Cellular-based

Global NB IoT Technology Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global NB IoT Technology Market Segment Percentages, by Application, 2021 (%)

Smart Parking

Utilities

Wearable

Industrial

Others

Global NB IoT Technology Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global NB IoT Technology Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies NB IoT Technology revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies NB IoT Technology revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Huawei

Nokia

Ericsson

Deutsche Telekom

ARM

Accent Advanced Systems

Rogers

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