

Natural Language Understanding (NLU) Market, Global Outlook and Forecast 2022-2028

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Abstracts

This report contains market size and forecasts of Natural Language Understanding (NLU) in Global, including the following market information:

Global Natural Language Understanding (NLU) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Natural Language Understanding (NLU) market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Machine Translation Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Natural Language Understanding (NLU) include IBM Watson, Nuance Communications, Amazon AWS, Microsoft, SAS, Idiap and The Aspect NLU Lab, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Natural Language Understanding (NLU) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends,

drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Natural Language Understanding (NLU) Market, by Type, 2017-2022, 2023-2028
(\$ millions)

Global Natural Language Understanding (NLU) Market Segment Percentages, by Type,
2021 (%)

Machine Translation

Voice-First Technologies

Chatbots

Conversational Search

Global Natural Language Understanding (NLU) Market, by Application, 2017-2022,
2023-2028 (\$ millions)

Global Natural Language Understanding (NLU) Market Segment Percentages, by
Application, 2021 (%)

Manufacturing

Healthcare

Other

Global Natural Language Understanding (NLU) Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions)

Global Natural Language Understanding (NLU) Market Segment Percentages, By
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Natural Language Understanding (NLU) revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Natural Language Understanding (NLU) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

IBM Watson

Nuance Communications

Amazon AWS

Microsoft

SAS

Idiap

The Aspect NLU Lab

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