

Natural L-Lactic Acid Market - Global Outlook and Forecast 2022-2028

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Abstracts

L-lactic acid is a natural isomer while D-lactic acid is an unnatural form of isomer. Natural L-lactic acid is also known as milk acid, which is available in powder and liquid form. Natural L-lactic acid is been used for a long time in various industries such as food, beverage, pharmaceutical, cosmetics, animal feed, chemical, etc. Natural L-lactic acid provides important properties such as improves the texture of the medicinal formulations, improves flavour, increases microbial stabilities during beer production, and also offers antimicrobial properties.

This report contains market size and forecasts of Natural L-Lactic Acid in global, including the following market information:

Global Natural L-Lactic Acid Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Natural L-Lactic Acid Market Sales, 2017-2022, 2023-2028, (MT)

Global top five Natural L-Lactic Acid companies in 2021 (%)

The global Natural L-Lactic Acid market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Powdered L-Lactic Acid Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Natural L-Lactic Acid include Corbion, Jungbunzlauer Suisse AG, Galactic, Prathista Industries Limited, Penta Manufacturing Company, Lee Biosolutions, Wuhan Sanjiang Space Good Biotech and Tripura Biotech Limited, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Natural L-Lactic Acid manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Natural L-Lactic Acid Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global Natural L-Lactic Acid Market Segment Percentages, by Type, 2021 (%)

Powdered L-Lactic Acid

Liquid L-Lactic Acid

Global Natural L-Lactic Acid Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global Natural L-Lactic Acid Market Segment Percentages, by Application, 2021 (%)

Food and Beverage Processing

Cosmetic

Pharmaceutical Industry

Other

Global Natural L-Lactic Acid Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global Natural L-Lactic Acid Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Natural L-Lactic Acid revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Natural L-Lactic Acid revenues share in global market, 2021 (%)

Key companies Natural L-Lactic Acid sales in global market, 2017-2022 (Estimated),
(MT)

Key companies Natural L-Lactic Acid sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Corbion

Jungbunzlauer Suisse AG

Galactic

Prathista Industries Limited

Penta Manufacturing Company

Lee Biosolutions

Wuhan Sanjiang Space Good Biotech

Tripura Biotech Limited

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