

# Naphthenic Base Oil Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Naphthenic base oil is hydro-treated group V base oil obtained through distillation of sweet crude. They possess low pour point, low wax content, and excellent swell properties. Naphthenic base oils also provide better low-temperature performance than paraffinic oils, which makes them ideal for formulating hydraulic fluids and automatic transmission fluids. Naphthenic oils respond well to antioxidants and additives due to high solvency power.

This report contains market size and forecasts of Naphthenic Base Oil in global, including the following market information:

Global Naphthenic Base Oil Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Naphthenic Base Oil Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Naphthenic Base Oil companies in 2021 (%)

The global Naphthenic Base Oil market was valued at 2081.4 million in 2021 and is projected to reach US\$ 2749.6 million by 2028, at a CAGR of 4.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Viscosity Index 35-60 SUS Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Naphthenic Base Oil include Royal Dutch Shell, Nynas, Ergon, Calumet Specialty Products Partners, Chevron Corporation, Avista Oil and Repsol, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Naphthenic Base Oil manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Naphthenic Base Oil Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Naphthenic Base Oil Market Segment Percentages, by Type, 2021 (%)

Viscosity Index 35-60 SUS

Viscosity Index 80-130 SUS

Viscosity Index 200-300 SUS

Viscosity Index 400-800 SUS

Viscosity Index Above 1200 SUS

Global Naphthenic Base Oil Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Naphthenic Base Oil Market Segment Percentages, by Application, 2021 (%)

Industrial Lubes & Grease

Electrical Oil

Process Oil

Rubber Oil

Metal

Others

Global Naphthenic Base Oil Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Naphthenic Base Oil Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Naphthenic Base Oil revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Naphthenic Base Oil revenues share in global market, 2021 (%)

Key companies Naphthenic Base Oil sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Naphthenic Base Oil sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Royal Dutch Shell

Nynas

Ergon

Calumet Specialty Products Partners

Chevron Corporation

Avista Oil

Repsol

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