

Named Driver Insurance Market, Global Outlook and Forecast 2022-2028

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Abstracts

Named Driver is the person who is insured to drive a vehicle in which another person does most of the driving. This insurance is also called additional driver insurance. While driving the vehicle, the named driver has the same level of cover as the main driver. The named driver car insurance is useful for younger drivers who already face high premiums because of their age and associated risk factor. These younger drivers can add experienced driver in their policy such as parent or guardian. Also, adding a named driver in insurance policy result in a decrease in your annual premium.

This report contains market size and forecasts of Named Driver Insurance in Global, including the following market information:

Global Named Driver Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Named Driver Insurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

By Coverages Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Named Driver Insurance include AXA, Allstate Insurance, Allianz, Berkshire Hathaway, AIG, Generali, State Farm Insurance, Munich Reinsurance and Metlife and etc. In 2021, the global top five players have a share

approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Named Driver Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Named Driver Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Named Driver Insurance Market Segment Percentages, by Type, 2021 (%)

By Coverages

Personal Accident Cover

Courtesy Car

Breakdown Cover

Multi Car Cover

Others

By Level of Cover

Third Party

Fully Comprehensive

By Distribution Channel

Insurance Brokers

Insurance Company

Others

Global Named Driver Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Named Driver Insurance Market Segment Percentages, by Application, 2021 (%)

Experienced Driver

Inexperienced Driver

Global Named Driver Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Named Driver Insurance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Named Driver Insurance revenues in global market, 2017-2022
(estimated), (\$ millions)

Key companies Named Driver Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

AXA

Allstate Insurance

Allianz

Berkshire Hathaway

AIG

Generali

State Farm Insurance

Munich Reinsurance

Metlife

Ping An

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