

Motorized Quadricycles Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

Motorized quadricycles are small and fuel-efficient vehicles used for local transportation in rural and urban areas. Motorized quadricycles have emerged as an alternative to small city cars and motorcycles. With a speed range of 45 - 100 kmph and weight of up to 400-500 kg (Does not include battery weight), motorized quadricycles have become a popular means of internal transportation.

This report contains market size and forecasts of Motorized Quadricycles in South Korea, including the following market information:

South Korea Motorized Quadricycles Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Motorized Quadricycles Market Consumption, 2015-2020, 2021-2026, (Units)

South Korea Motorized Quadricycles Production Capacity, 2015-2020, 2021-2026, (Units)

Top Five Competitors in South Korea Motorized Quadricycles Market 2019 (%)

The global Motorized Quadricycles market was valued at 1157.8 million in 2019 and is projected to reach US\$ 1510.9 million by 2026, at a CAGR of 6.9% during the forecast period. While the Motorized Quadricycles market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Motorized Quadricycles manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from

clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Motorized Quadricycles production and consumption in South Korea

Total Market by Segment:

South Korea Motorized Quadricycles Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Units)

South Korea Motorized Quadricycles Market Segment Percentages, By Type, 2019 (%)

Light Quadricycles

Heavy Quadricycles

Light quadricycles refers to motor vehicles with four wheels whose unladen mass is not more than 425 kg. Heavy quadricycles refers to more than 450 kg (600 kg for vehicles intended for carrying goods), with a design payload not more than 200 kg (passenger) or 1000 kg (goods), and whose maximum net engine power does not exceed 15 kW. Because of its good performance and load-bearing capacity, heavy quadricycles dominates the motorized quadricycles market, with 75% market share in 2019, and has a leading growth trend in the next few years.

South Korea Motorized Quadricycles Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Units)

South Korea Motorized Quadricycles Market Segment Percentages, By Application, 2019 (%)

Household

Commercial

Motorized quadricycles has acquired increasing significance in the fields of household (personal usage), which accounts for nearly 85.93% of total downstream consumption in 2019.

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Motorized Quadricycles Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Motorized Quadricycles Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Motorized Quadricycles Market Competitors Sales, by Players 2015-2020 (Estimated), (Units)

Total South Korea Motorized Quadricycles Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Aixam

Ligier

Club Car

Bajaj Auto

Chatenet

Renault Twizy

Tazzari Zero

Casalini

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