

Motorized Quadricycles Market in India - Manufacturing and Consumption, Outlook and Forecast 2020-2026

<https://marketpublishers.com/r/MFBA7BFA5B83EN.html>

Date: April 2020

Pages: 90

Price: US\$ 2,700.00 (Single User License)

ID: MFBA7BFA5B83EN

Abstracts

Motorized quadricycles are small and fuel-efficient vehicles used for local transportation in rural and urban areas. Motorized quadricycles have emerged as an alternative to small city cars and motorcycles. With a speed range of 45 - 100 kmph and weight of up to 400-500 kg (Does not include battery weight), motorized quadricycles have become a popular means of internal transportation.

This report contains market size and forecasts of Motorized Quadricycles in India, including the following market information:

India Motorized Quadricycles Market Revenue, 2015-2020, 2021-2026, (\$ millions)

India Motorized Quadricycles Market Consumption, 2015-2020, 2021-2026, (Units)

India Motorized Quadricycles Production Capacity, 2015-2020, 2021-2026, (Units)

Top Five Competitors in India Motorized Quadricycles Market 2019 (%)

The global Motorized Quadricycles market was valued at 1157.8 million in 2019 and is projected to reach US\$ 1510.9 million by 2026, at a CAGR of 6.9% during the forecast period. While the Motorized Quadricycles market size in India was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Motorized Quadricycles manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Motorized

Quadricycles production and consumption in India

Total Market by Segment:

India Motorized Quadricycles Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (Units)

India Motorized Quadricycles Market Segment Percentages, By Type, 2019 (%)

Light Quadricycles

Heavy Quadricycles

Light quadricycles refers to motor vehicles with four wheels whose unladen mass is not more than 425 kg. Heavy quadricycles refers to more than 450 kg (600 kg for vehicles intended for carrying goods), with a design payload not more than 200 kg (passenger) or 1000 kg (goods), and whose maximum net engine power does not exceed 15 kW. Because of its good performance and load-bearing capacity, heavy quadricycles dominates the motorized quadricycles market, with 75% market share in 2019, and has a leading growth trend in the next few years.

India Motorized Quadricycles Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (Units)

India Motorized Quadricycles Market Segment Percentages, By Application, 2019 (%)

Household

Commercial

Motorized quadricycles has acquired increasing significance in the fields of household (personal usage), which accounts for nearly 85.93% of total downstream consumption in 2019.

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Motorized Quadricycles Market Competitors Revenues in India, by Players 2015-2020 (Estimated), (\$ millions)

Total Motorized Quadricycles Market Competitors Revenues Share in India, by Players 2019 (%)

Total India Motorized Quadricycles Market Competitors Sales, by Players 2015-2020 (Estimated), (Units)

Total India Motorized Quadricycles Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Aixam

Ligier

Club Car

Bajaj Auto

Chatenet

Renault Twizy

Tazzari Zero

Casalini

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Motorized Quadricycles Market Definition
- 1.2 Market Segments
 - 1.2.1 Segment by Type
 - 1.2.2 Segment by Application
- 1.3 India Motorized Quadricycles Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 COVID-19 IMPACT: INDIA MOTORIZED QUADRICYCLES OVERALL MARKET SIZE

- 2.1 India Motorized Quadricycles Market Size: 2020 VS 2026
- 2.2 India Motorized Quadricycles Revenue, Prospects & Forecasts: 2015-2026
- 2.3 India Motorized Quadricycles Sales (Consumption): 2015-2026

3 COMPANY LANDSCAPE

- 3.1 Top Motorized Quadricycles Players in India (including Foreign and Local Companies)
- 3.2 Top India Motorized Quadricycles Companies Ranked by Revenue
- 3.3 India Motorized Quadricycles Revenue by Companies (including Foreign and Local Companies)
- 3.4 India Motorized Quadricycles Sales by Companies (including Foreign and Local Companies)
- 3.5 India Motorized Quadricycles Price by Manufacturer (2015-2020)
- 3.6 Top 3 and Top 5 Motorized Quadricycles Companies in India, by Revenue in 2019
- 3.7 India Manufacturers Motorized Quadricycles Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Motorized Quadricycles Players in India
 - 3.8.1 List of India Tier 1 Motorized Quadricycles Companies
 - 3.8.2 List of India Tier 2 and Tier 3 Motorized Quadricycles Companies

4 SIGHTS BY PRODUCT

4.1 Overview

4.1.1 By Type - India Motorized Quadricycles Market Size Markets, 2020 & 2026

4.1.2 Light Quadricycles

4.1.3 Heavy Quadricycles

4.2 By Type - India Motorized Quadricycles Revenue & Forecasts

4.2.1 By Type - India Motorized Quadricycles Revenue, 2015-2020

4.2.2 By Type - India Motorized Quadricycles Revenue, 2021-2026

4.2.3 By Type - India Motorized Quadricycles Revenue Market Share, 2015-2026

4.3 By Type - India Motorized Quadricycles Sales & Forecasts

4.3.1 By Type - India Motorized Quadricycles Sales, 2015-2020

4.3.2 By Type - India Motorized Quadricycles Sales, 2021-2026

4.3.3 By Type - India Motorized Quadricycles Sales Market Share, 2015-2026

4.4 By Type - India Motorized Quadricycles Price (Manufacturers Selling Prices), 2015-2026

5 SIGHTS BY APPLICATION

5.1 Overview

5.1.1 By Application - India Motorized Quadricycles Market Size, 2020 & 2026

5.1.2 Household

5.1.3 Commercial

5.2 By Application - India Motorized Quadricycles Revenue & Forecasts

5.2.1 By Application - India Motorized Quadricycles Revenue, 2015-2020

5.2.2 By Application - India Motorized Quadricycles Revenue, 2021-2026

5.2.3 By Application - India Motorized Quadricycles Revenue Market Share, 2015-2026

5.3 By Application - India Motorized Quadricycles Sales & Forecasts

5.3.1 By Application - India Motorized Quadricycles Sales, 2015-2020

5.3.2 By Application - India Motorized Quadricycles Sales, 2021-2026

5.3.3 By Application - India Motorized Quadricycles Sales Market Share, 2015-2026

5.4 By Application - India Motorized Quadricycles Price (Manufacturers Selling Prices), 2015-2026

6 MANUFACTURERS & BRANDS PROFILES

6.1 Aixam

6.1.1 Aixam Corporate Summary

- 6.1.2 Aixam Business Overview
- 6.1.3 Aixam Motorized Quadricycles Major Product Offerings
- 6.1.4 Aixam Sales and Revenue in India (2015-2020)
- 6.1.5 Aixam Key News
- 6.2 Ligier
 - 6.2.1 Ligier Corporate Summary
 - 6.2.2 Ligier Business Overview
 - 6.2.3 Ligier Motorized Quadricycles Major Product Offerings
 - 6.2.4 Ligier Sales and Revenue in India (2015-2020)
 - 6.2.5 Ligier Key News
- 6.3 Club Car
 - 6.3.1 Club Car Corporate Summary
 - 6.3.2 Club Car Business Overview
 - 6.3.3 Club Car Motorized Quadricycles Major Product Offerings
 - 6.3.4 Club Car Sales and Revenue in India (2015-2020)
 - 6.3.5 Club Car Key News
- 6.4 Bajaj Auto
 - 6.4.1 Bajaj Auto Corporate Summary
 - 6.4.2 Bajaj Auto Business Overview
 - 6.4.3 Bajaj Auto Motorized Quadricycles Major Product Offerings
 - 6.4.4 Bajaj Auto Sales and Revenue in India (2015-2020)
 - 6.4.5 Bajaj Auto Key News
- 6.5 Chatenet
 - 6.5.1 Chatenet Corporate Summary
 - 6.5.2 Chatenet Business Overview
 - 6.5.3 Chatenet Motorized Quadricycles Major Product Offerings
 - 6.5.4 Chatenet Sales and Revenue in India (2015-2020)
 - 6.5.5 Chatenet Key News
- 6.6 Renault Twizy
 - 6.6.1 Renault Twizy Corporate Summary
 - 6.6.2 Renault Twizy Business Overview
 - 6.6.3 Renault Twizy Motorized Quadricycles Major Product Offerings
 - 6.6.4 Renault Twizy Sales and Revenue in India (2015-2020)
 - 6.6.5 Renault Twizy Key News
- 6.7 Tazzari Zero
 - 6.6.1 Tazzari Zero Corporate Summary
 - 6.6.2 Tazzari Zero Business Overview
 - 6.6.3 Tazzari Zero Motorized Quadricycles Major Product Offerings
 - 6.4.4 Tazzari Zero Sales and Revenue in India (2015-2020)

6.7.5 Tazzari Zero Key News

6.8 Casalini

6.8.1 Casalini Corporate Summary

6.8.2 Casalini Business Overview

6.8.3 Casalini Motorized Quadricycles Major Product Offerings

6.8.4 Casalini Sales and Revenue in India (2015-2020)

6.8.5 Casalini Key News

6.9 Bellier Automobile

6.9.1 Bellier Automobile Corporate Summary

6.9.2 Bellier Automobile Business Overview

6.9.3 Bellier Automobile Motorized Quadricycles Major Product Offerings

6.9.4 Bellier Automobile Sales and Revenue in India (2015-2020)

6.9.5 Bellier Automobile Key News

7 MOTORIZED QUADRICYCLES PRODUCTION CAPACITY, EXPORT AND IMPORT ANALYSIS

7.1 Motorized Quadricycles Production Capacity and Value in India, Situation Analysis and Prediction, 2015-2026

7.1.1 India Motorized Quadricycles Production Capacity, 2015-2026

7.1.2 India Motorized Quadricycles Production 2015-2026

7.1.3 India Motorized Quadricycles Production Value 2015-2026

7.2 Key Local Motorized Quadricycles Manufacturers in India

7.2.1 India Key Local Motorized Quadricycles Manufacturers Production Capacity

7.2.2 India Key Local Motorized Quadricycles Manufacturers Production

7.2.3 India Key Local Motorized Quadricycles Manufacturers Production Value

7.2.4 The Proportion of Motorized Quadricycles Production Sold in India and Sold Other Than India by Manufacturers

7.3 Motorized Quadricycles Export and Import in India

7.3.1 India Motorized Quadricycles Export Market

7.3.2 India Motorized Quadricycles Source of Imports

8 COVID-19 IMPACT: KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

8.1 PESTLE Analysis for India Motorized Quadricycles Market

8.2 Market Opportunities & Trends

8.3 Market Drivers

8.4 Market Restraints

9 COVID-19 IMPACT ON MOTORIZED QUADRICYCLES SUPPLY CHAIN ANALYSIS

9.1 Supply Chain Analysis

9.2 Upstream Market Analysis

9.3 Downstream and Clients Market Analysis

9.4 Marketing Channels Analysis

9.4.1 Marketing Channels

9.4.2 Motorized Quadricycles Distributors and Sales Agents in India

10 CONCLUSION

11 APPENDIX

11.1 Note

11.2 Examples of Clients

11.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Motorized Quadricycles in India
- Table 2. Top Players in India, Ranking by Revenue (2019)
- Table 3. India Motorized Quadricycles Revenue by Companies, (US\$, Mn), 2015-2020
- Table 4. India Motorized Quadricycles Revenue Share by Companies, 2015-2020
- Table 5. India Motorized Quadricycles Sales by Companies, (Units), 2015-2020
- Table 6. India Motorized Quadricycles Sales Share by Companies, 2015-2020
- Table 7. Key Manufacturers Motorized Quadricycles Price (2015-2020) (US\$/Unit)
- Table 8. India Manufacturers Motorized Quadricycles Product Type
- Table 9. List of India Tier 1 Motorized Quadricycles Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 10. List of India Tier 2 and Tier 3 Motorized Quadricycles Companies, Revenue (US\$, Mn) in 2019 and Market Share
- Table 11. By Type - Motorized Quadricycles Revenue in India (US\$, Mn), 2015-2020
- Table 12. By Type - Motorized Quadricycles Revenue in India (US\$, Mn), 2021-2026
- Table 13. By Type - Motorized Quadricycles Sales in India (Units), 2015-2020
- Table 14. By Type - Motorized Quadricycles Sales in India (Units), 2021-2026
- Table 15. By Application - Motorized Quadricycles Revenue in India, (US\$, Mn), 2015-2020
- Table 16. By Application - Motorized Quadricycles Revenue in India, (US\$, Mn), 2021-2026
- Table 17. By Application - Motorized Quadricycles Sales in India, (Units), 2015-2020
- Table 18. By Application - Motorized Quadricycles Sales in India, (Units), 2021-2026
- Table 19. Aixam Corporate Summary
- Table 20. Aixam Motorized Quadricycles Product Offerings
- Table 21. Aixam Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 22. Ligier Corporate Summary
- Table 23. Ligier Motorized Quadricycles Product Offerings
- Table 24. Ligier Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 25. Club Car Corporate Summary
- Table 26. Club Car Motorized Quadricycles Product Offerings
- Table 27. Club Car Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 28. Bajaj Auto Corporate Summary

- Table 29. Bajaj Auto Motorized Quadricycles Product Offerings
- Table 30. Bajaj Auto Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 31. Chatenet Corporate Summary
- Table 32. Chatenet Motorized Quadricycles Product Offerings
- Table 33. Chatenet Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 34. Renault Twizy Corporate Summary
- Table 35. Renault Twizy Motorized Quadricycles Product Offerings
- Table 36. Renault Twizy Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 37. Tazzari Zero Corporate Summary
- Table 38. Tazzari Zero Motorized Quadricycles Product Offerings
- Table 39. Tazzari Zero Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 40. Casalini Corporate Summary
- Table 41. Casalini Motorized Quadricycles Product Offerings
- Table 42. Casalini Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 43. Bellier Automobile Corporate Summary
- Table 44. Bellier Automobile Motorized Quadricycles Product Offerings
- Table 45. Bellier Automobile Motorized Quadricycles Sales (Units), Revenue (US\$, Mn) and Average Price (US\$/Unit) (2015-2020)
- Table 46. Motorized Quadricycles Production Capacity (Units) of Local Manufacturers in India, 2015-2020
- Table 47. Motorized Quadricycles Production (Units) of Local Manufacturers in India, 2015-2020
- Table 48. India Motorized Quadricycles Production Market Share of Local Manufacturers, 2015-2020
- Table 49. Motorized Quadricycles Production Value (US\$, Mn) of Local Manufacturers in India, 2015-2020
- Table 50. India Motorized Quadricycles Production Value Market Share of Local Manufacturers, 2015-2020
- Table 51. The Percentage of Motorized Quadricycles Production Sold in India and Sold Other Than India by Manufacturers
- Table 52. The Percentage of Motorized Quadricycles Production Sold in India and Sold Other Than India by Manufacturers
- Table 53. Dangeguojia Motorized Quadricycles Sales (Consumption), Production, Export and Import, 2015-2020

Table 54. Raw Materials and Suppliers

Table 55. Motorized Quadricycles Downstream Clients in India

Table 56. Motorized Quadricycles Distributors and Sales Agents in India

List Of Figures

LIST OF FIGURES

- Figure 1. Motorized Quadricycles Segment by Type
- Figure 2. Motorized Quadricycles Segment by Application
- Figure 3. Dangeguojia Motorized Quadricycles Market Overview: 2020
- Figure 4. Key Caveats
- Figure 5. Motorized Quadricycles Market Size in India, (US\$, Mn) & (Units): 2020 VS 2026
- Figure 6. India Motorized Quadricycles Revenue, 2015-2026 (US\$, Mn)
- Figure 7. Motorized Quadricycles Sales in India: 2015-2026 (Units)
- Figure 8. The Top 3 and 5 Players Market Share by Motorized Quadricycles Revenue in 2019
- Figure 9. By Type - India Motorized Quadricycles Incremental Growth, (US\$, Mn), 2015-2026
- Figure 10. By Type - India Motorized Quadricycles Market Share, 2015-2020
- Figure 11. By Type - India Motorized Quadricycles Market Share, 2020-2026
- Figure 12. By Type - India Motorized Quadricycles Price (US\$/Unit), 2015-2026
- Figure 13. By Application - Motorized Quadricycles Revenue in India (US\$, Mn), 2020 & 2026
- Figure 14. By Application - India Motorized Quadricycles Market Share, 2015-2020
- Figure 15. By Application - India Motorized Quadricycles Market Share, 2020-2026
- Figure 16. By Application -India Motorized Quadricycles Price (US\$/Unit), 2015-2026
- Figure 17. India Motorized Quadricycles Production Capacity (Units), 2015-2026
- Figure 18. India Motorized Quadricycles Actual Output (Units), 2015-2026
- Figure 19. India Motorized Quadricycles Production Value (US\$, Mn), 2015-2026
- Figure 20. The Percentage of India Motorized Quadricycles Export Destination, 2019
- Figure 21. The Source of Imports of India Motorized Quadricycles, 2019
- Figure 22. PEST Analysis for India Motorized Quadricycles Market in 2020
- Figure 23. Motorized Quadricycles Market Opportunities & Trends in India
- Figure 24. Motorized Quadricycles Market Drivers in India
- Figure 25. Motorized Quadricycles Market Restraints in India
- Figure 26. Motorized Quadricycles Industry Value Chain

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