

# Motor Vehicle Steering and Suspension Components Market, Global Outlook and Forecast 2022-2028

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## Abstracts

The motor vehicle steering and suspension components are used for keeping the wheels of the motor vehicle firmly intact with the ground. Motor vehicle steering components consists of group of parts including steering wheel, steering column and shaft, tie rods, steering arms used to transmit the movement of the steering wheel to the wheels enabling the right and left movement of the wheel. The suspension components comprise of tires, the air in the tires, shock absorbers, struts, arms, bars, linkages, bushings, and joints used to connect the vehicle to its wheels to allow relative motion between the two. The suspension components of a motor vehicle provide supports to the vehicle, absorb bumps and other shocks and allow the vehicle to turn in response to steering input from the drive.

This report contains market size and forecasts of Motor Vehicle Steering and Suspension Components in global, including the following market information:

Global Motor Vehicle Steering and Suspension Components Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Motor Vehicle Steering and Suspension Components Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Motor Vehicle Steering and Suspension Components companies in 2021 (%)

The global Motor Vehicle Steering and Suspension Components market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Steering Components Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Motor Vehicle Steering and Suspension Components include Bosch, Hyundai, Tenneco, Toyota, Hella, Knorr-Bremse, Nexteer Automotive, Thyssenkrupp and ZF Friedrichshafen, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Motor Vehicle Steering and Suspension Components manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Motor Vehicle Steering and Suspension Components Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Motor Vehicle Steering and Suspension Components Market Segment Percentages, by Type, 2021 (%)

Steering Components

Suspension Components

Global Motor Vehicle Steering and Suspension Components Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Motor Vehicle Steering and Suspension Components Market Segment Percentages, by Application, 2021 (%)

Commercial Vehicle

## Passenger Car

Global Motor Vehicle Steering and Suspension Components Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Motor Vehicle Steering and Suspension Components Market Segment Percentages, By Region and Country, 2021 (%)

### North America

US

Canada

Mexico

### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Motor Vehicle Steering and Suspension Components revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Motor Vehicle Steering and Suspension Components revenues share in

global market, 2021 (%)

Key companies Motor Vehicle Steering and Suspension Components sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Motor Vehicle Steering and Suspension Components sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Bosch

Hyundai

Tenneco

Toyota

Hella

Knorr-Bremse

Nexteer Automotive

Thyssenkrupp

ZF Friedrichshafen

Magna International

Continental Automotive

Asama Coldwater Manufacturing

Global Steering Systems

Maval Industries

American Showa

Atsco Remanufacturing

KYB Americas Corporation

Raytech Powertrain

NSK Americas

Hutchinson Aerospace and Industry

Yamada Manufacturing

Fox Factory

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