

# Motor Vehicle Insurance Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Vehicle insurance (also known as car insurance, motor insurance or auto insurance) is insurance for cars, trucks, motorcycles, and other road vehicles. Its primary use is to provide financial protection against physical damage or bodily injury resulting from traffic collisions and against liability that could also arise from incidents in a vehicle. Vehicle insurance may additionally offer financial protection against theft of the vehicle, and against damage to the vehicle sustained from events other than traffic collisions, such as keying, weather or natural disasters, and damage sustained by colliding with stationary objects. The specific terms of vehicle insurance vary with legal regulations in each region.

This report contains market size and forecasts of Motor Vehicle Insurance in Global, including the following market information:

Global Motor Vehicle Insurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Motor Vehicle Insurance market was valued at 769.6 million in 2021 and is projected to reach US\$ 1019.9 million by 2028, at a CAGR of 4.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Third Party Only Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Motor Vehicle Insurance include Allianz, Allstate Insurance, American International, Berkshire Hathaway Homestate, People's Insurance of China and Ping An Insurance, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Motor Vehicle Insurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Motor Vehicle Insurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Motor Vehicle Insurance Market Segment Percentages, by Type, 2021 (%)

Third Party Only

Third Party Fire & Theft Insurance

Comprehensive Insurance

Global Motor Vehicle Insurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Motor Vehicle Insurance Market Segment Percentages, by Application, 2021 (%)

Passenger Car

Commercial Car

Global Motor Vehicle Insurance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Motor Vehicle Insurance Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Motor Vehicle Insurance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Motor Vehicle Insurance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Allianz

Allstate Insurance

American International

Berkshire Hathaway Homestate

People's Insurance of China

Ping An Insurance

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