

Motor Monitoring System Market - Global Outlook and Forecast 2022-2028

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Abstracts

Electrical motors can be found everywhere and their crucial role is to power various equipment in industrial plants. They are supposed to work continually and any interruption in their work can cause serious problems. For instance in chemical and process industries there are huge revenue losses if motor driven cooling pumps stop working properly. Statistics show that motors like other rotating machines suffer from serious faults that can be timely predicted with a monitoring system. The Motor Monitoring System is designed specifically for condition monitoring applications. This report studies the hardware which include many sensors and software and services.

This report contains market size and forecasts of Motor Monitoring System in Global, including the following market information:

Global Motor Monitoring System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Motor Monitoring System market was valued at 2009.4 million in 2021 and is projected to reach US\$ 3085.1 million by 2028, at a CAGR of 6.3% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hardware Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Motor Monitoring System include ABB, Schneider

Electric, Siemens, Emerson, Honeywell, Rockwell Automation, Mitsubishi Electric, Bently Nevada (Baker Hughes) and Qualitrol, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Motor Monitoring System companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Motor Monitoring System Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Motor Monitoring System Market Segment Percentages, by Type, 2021 (%)

Hardware

Software and Services

Global Motor Monitoring System Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Motor Monitoring System Market Segment Percentages, by Application, 2021 (%)

Metals and Mining

Oil and Gas

Power Generation

Water and Wastewater

Food and Beverages

Chemicals and Pharmaceutical

Automotive

Aerospace and Defense

Others

Global Motor Monitoring System Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global Motor Monitoring System Market Segment Percentages, By Region and Country,
2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Motor Monitoring System revenues in global market, 2017-2022

(estimated), (\$ millions)

Key companies Motor Monitoring System revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABB

Schneider Electric

Siemens

Emerson

Honeywell

Rockwell Automation

Mitsubishi Electric

Bently Nevada (Baker Hughes)

Qualitrol

Eaton

National Instruments

Dynapar

Megger

Phoenix Contact

Koncar

KCF Technologies

Advantech

Banner Engineering

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