

# Model Based Development (MBD) Market, Global Outlook and Forecast 2022-2028

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## **Abstracts**

Model based development (MBD) is a software development methodology based on V-cycle. The model based approach enables a developer to simulate the models for the complex control processes. These software models can be tested to assess the performance in real-time. Model-based development is a design and development method that models, simulates, and then verifies controls and controlled objects that make up systems. Through model-based development, verification can be done during the design process, which reduces rework in the verification process, thereby significantly reducing development hours and improving quality. Model-based development methods are used not only in the design process but also in the verification process. By modeling the verification environment, various types of verification can be performed.

This report contains market size and forecasts of Model Based Development (MBD) in Global, including the following market information:

Global Model Based Development (MBD) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Model Based Development (MBD) market was valued at 3222.8 million in 2021 and is projected to reach US\$ 10700 million by 2028, at a CAGR of 18.7% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.



On-premises Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Model Based Development (MBD) include Siemens, PTC, Dassault Syst?mes, Autodesk, SAP, Altair, Ansys, NXP and Capvidia, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Model Based Development (MBD) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Model Based Development (MBD) Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Model Based Development (MBD) Market Segment Percentages, by Type, 2021 (%)

On-premises

Cloud Based

Global Model Based Development (MBD) Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Model Based Development (MBD) Market Segment Percentages, by Application, 2021 (%)

Automotive

Electronics and Semiconductor

Aerospace and Defence

Medical



Industrial
Others
Global Model Based Development (MBD) Market, By Region and Country, 2017-2022, 023-2028 (\$ Millions)
Global Model Based Development (MBD) Market Segment Percentages, By Region and Country, 2021 (%)
North America
US
Canada
Mexico
Europe
Germany
France
U.K.
Italy
Russia
Nordic Countries
Benelux
Rest of Europe
Asia



China
Japan
South Korea
Southeast Asia
India
Rest of Asia
South America
Brazil
Argentina
Rest of South America
Middle East & Africa
Turkey
Israel
Saudi Arabia
UAE
Rest of Middle East & Africa
office Accelerate

## **Competitor Analysis**

The report also provides analysis of leading market participants including:

Key companies Model Based Development (MBD) revenues in global market, 2017-2022 (estimated), (\$ millions)



Key companies Model Based Development (MBD) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Siemens
PTC
Dassault Syst?mes
Autodesk
SAP
Altair
Ansys
NXP
Capvidia
Anark
MathWorks
dSPACE
ETAS
Zuken



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