

Mobile Remittance Service Market, Global Outlook and Forecast 2022-2028

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Abstracts

Around 400 million of the two billion unbanked people in the world have some forms of mobile money account. The global remittance revenue generated from digital channels is estimated to be less than 6% of the total but is progressively growing. However, a predominant end-to-end digital scenario is still some time off.

This report contains market size and forecasts of Mobile Remittance Service in Global, including the following market information:

Global Mobile Remittance Service Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Mobile Remittance Service market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Banks Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Mobile Remittance Service include Mobetize Corp., Remitly, Regalii, peerTransfer, Currency Cloud, Azimo, WorldRemit, TransferWise and Ripple and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Mobile Remittance

Service companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Mobile Remittance Service Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Mobile Remittance Service Market Segment Percentages, by Type, 2021 (%)

Banks

Money Transfer Operators

Others

Global Mobile Remittance Service Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Mobile Remittance Service Market Segment Percentages, by Application, 2021 (%)

Migrant Labor Workforce

Low-income Households

Small Businesses

Others

Global Mobile Remittance Service Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Mobile Remittance Service Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Mobile Remittance Service revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Mobile Remittance Service revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Mobetize Corp.

Remitly

Regalii

peerTransfer

Currency Cloud

Azimo

WorldRemit

TransferWise

Ripple

MoneyGram

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