

Milk Substitute Materials Market, Global Outlook and Forecast 2022-2028

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Abstracts

Milk Substitute Materials are extracts from sources such as soy, almonds, coconuts, oats, rice is a best alternative for dairy milk and other animal milk present in the market. Due to its high nutritional values and rich in vitamins, minerals, carbohydrates and proteins plant milk is widely accepted among consumers. It has various applications in food and beverage, dairy industry.

This report contains market size and forecasts of Milk Substitute Materials in global, including the following market information:

Global Milk Substitute Materials Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Milk Substitute Materials Market Sales, 2017-2022, 2023-2028, (Million Liters)

Global top five Milk Substitute Materials companies in 2021 (%)

The global Milk Substitute Materials market was valued at 12940 million in 2021 and is projected to reach US\$ 38850 million by 2028, at a CAGR of 17.0% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Almond Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Milk Substitute Materials include Danone, Blue Diamond Growers, Oatly, Kikkoman Corporation, Califia Farms, Earth's Own Food

Company, Ezaki Glico, Ripple Foods and Marusan-Ai Co. Ltd, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Milk Substitute Materials manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Milk Substitute Materials Market, by Raw Material, 2017-2022, 2023-2028 (\$ Millions) & (Million Liters)

Global Milk Substitute Materials Market Segment Percentages, by Raw Material, 2021 (%)

Almond

Soy

Coconut

Rice

Oats

Others

Global Milk Substitute Materials Market, by End Use, 2017-2022, 2023-2028 (\$ Millions) & (Million Liters)

Global Milk Substitute Materials Market Segment Percentages, by End Use, 2021 (%)

Direct Drink

Confectionery

Bakery

Ice Cream

Cheese

Others

Global Milk Substitute Materials Market, By Region and Country, 2017-2022, 2023-2028
(\$ Millions) & (Million Liters)

Global Milk Substitute Materials Market Segment Percentages, By Region and Country,
2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Milk Substitute Materials revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Milk Substitute Materials revenues share in global market, 2021 (%)

Key companies Milk Substitute Materials sales in global market, 2017-2022 (Estimated),
(Million Liters)

Key companies Milk Substitute Materials sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Danone

Blue Diamond Growers

Oatly

Kikkoman Corporation

Califia Farms

Earth's Own Food Company

Ezaki Glico

Ripple Foods

Marusan-Ai Co. Ltd

Campbell Soup Company

SunOpta

Nutrisoya Foods

Elmhurst Milked Direct

Panos Brands

Jindilli Beverages (milkadamia)

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