

Milk Substitute Beverages Market, Global Outlook and Forecast 2022-2028

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Abstracts

When compared to a dairy-based beverage, a plant-based beverage will inherently lack two major components: protein and texture. Consumers expect a lot out of their dairy-alternative beverages, from simple labels to reduced sugar, higher protein, improved mouthfeel, enhanced functionality and ingredients from sustainable sources.

This report contains market size and forecasts of Milk Substitute Beverages in global, including the following market information:

Global Milk Substitute Beverages Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Milk Substitute Beverages Market Sales, 2017-2022, 2023-2028, (Million Litres)

Global top five Milk Substitute Beverages companies in 2021 (%)

The global Milk Substitute Beverages market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Almond Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Milk Substitute Beverages include Danone, Blue Diamond Growers, Oatly, Kikkoman Corporation, Califia Farms, Earth's Own Food Company, Ezaki Glico, Ripple Foods and Marusan-Ai Co. Ltd, etc. In 2021, the global

top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Milk Substitute Beverages manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Milk Substitute Beverages Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (Million Litres)

Global Milk Substitute Beverages Market Segment Percentages, by Type, 2021 (%)

Almond

Soy

Coconut

Rice

Oats

Others

Global Milk Substitute Beverages Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (Million Litres)

Global Milk Substitute Beverages Market Segment Percentages, by Application, 2021 (%)

Direct Drink

Confectionery

Bakery

Ice Cream

Cheese

Others

Global Milk Substitute Beverages Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (Million Litres)

Global Milk Substitute Beverages Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Milk Substitute Beverages revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Milk Substitute Beverages revenues share in global market, 2021 (%)

Key companies Milk Substitute Beverages sales in global market, 2017-2022
(Estimated), (Million Litres)

Key companies Milk Substitute Beverages sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Danone

Blue Diamond Growers

Oatly

Kikkoman Corporation

Califia Farms

Earth's Own Food Company

Ezaki Glico

Ripple Foods

Marusan-Ai Co. Ltd

Campbell Soup Company

SunOpta

Nutrisoya Foods

Elmhurst Milked Direct

Panos Brands

Jindilli Beverages (milkadamia)

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