

Microfinance Market - Global Outlook and Forecast 2022-2028

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Abstracts

Microcredit is a banking service that is provided to low-income individuals or to the unemployed or to people without access to any financial services. Microfinance companies aim to provide low-income borrowers with the opportunity to become self-sufficient by saving and borrowing, and by providing microfinance insurance. Microfinance institutions, like traditional banking, charge their lenders interest on loans. However, these rates are lower than those offered by ordinary Banks.

This report contains market size and forecasts of Microfinance in Global, including the following market information:

Global Microfinance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Microfinance market was valued at 189580 million in 2021 and is projected to reach US\$ 407730 million by 2028, at a CAGR of 11.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Below \$3000 Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Microfinance include WeBank, ResponsAbility Investments AG, Asmitha Microfin, Utkarsh Micro Finance, Share Microfin, Ujjivan, Spandana Sphoorty Financial, Bhartiya Samruddhi Finance Limited?BSFL? and GF SPL, etc. In 2021, the global top five players have a share approximately % in terms

of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Microfinance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Microfinance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Microfinance Market Segment Percentages, by Type, 2021 (%)

Below \$3000

\$3000-\$10000

\$10000-25000\$

Above 25000\$

Global Microfinance Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Microfinance Market Segment Percentages, by Application, 2021 (%)

Personal

SME

Global Microfinance Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Microfinance Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Microfinance revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Microfinance revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

WeBank

ResponsAbility Investments AG

Asmitha Microfin

Utkarsh Micro Finance

Share Microfin

Ujjivan

Spandana Sphoorty Financial

Bhartiya Samruddhi Finance Limited?BSFL?

GFSP

Suning

Grameen America

LiftFund

Opportunity Fund

Accion

Justine Petersen

Malayan Banking Berhad

GC Business Finance

Adie

DMI

Microfinance Ireland

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