

# Metal Cutting Tools Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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### **Abstracts**

In the context of machining, a cutting tool is any tool that is used to remove material from the workpiece by means of shear deformation. Cutting may be accomplished by single-point or multipoint tools. Single-point tools are used in turning, shaping, plaining and similar operations, and remove material by means of one cutting edge. Milling and drilling tools are often multipoint tools. Grinding tools are also multipoint tools. Each grain of abrasive functions as a microscopic single-point cutting edge (although of high negative rake angle), and shears a tiny chip.

This report contains market size and forecasts of Metal Cutting Tools in South Korea, including the following market information:

South Korea Metal Cutting Tools Market Revenue, 2015-2020, 2021-2026, (\$ millions) South Korea Metal Cutting Tools Market Consumption, 2015-2020, 2021-2026, (K Units)

South Korea Metal Cutting Tools Production Capacity, 2015-2020, 2021-2026, (K Units) Top Five Competitors in South Korea Metal Cutting Tools Market 2019 (%) The global Metal Cutting Tools market was valued at 23220 million in 2019 and is

projected to reach US\$ 27780 million by 2026, at a CAGR of 4.6% during the forecast period. While the Metal Cutting Tools market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Metal Cutting Tools manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas. This report also analyses and evaluates the COVID-19 impact on Metal Cutting Tools

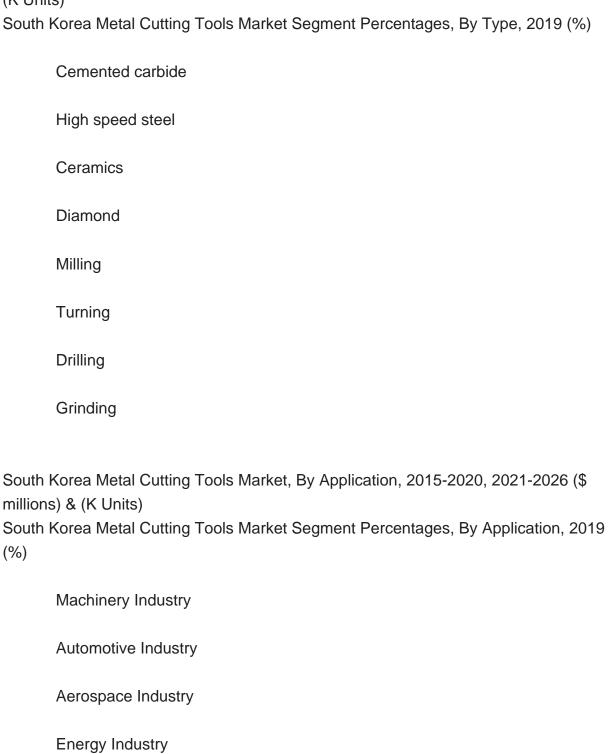


production and consumption in South Korea

Total Market by Segment:
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(%)

South Korea Metal Cutting Tools Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Units)





### **Competitor Analysis**

The report also provides analysis of leading market participants including:

Total Metal Cutting Tools Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Metal Cutting Tools Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Metal Cutting Tools Market Competitors Sales, by Players 2015-2020 (Estimated), (K Units)

Total South Korea Metal Cutting Tools Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Sandvik
Kennametal
Iscar
OSG
Mitsubishi
Kyocera
Sumitomo
Mapal
Nachi-Fujikoshi
LMT
ZCCCT
YG-1
Shanghai Tool





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