

Metal Cutting Tools Market in China - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

In the context of machining, a cutting tool is any tool that is used to remove material from the workpiece by means of shear deformation. Cutting may be accomplished by single-point or multipoint tools. Single-point tools are used in turning, shaping, planing and similar operations, and remove material by means of one cutting edge. Milling and drilling tools are often multipoint tools. Grinding tools are also multipoint tools. Each grain of abrasive functions as a microscopic single-point cutting edge (although of high negative rake angle), and shears a tiny chip.

This report contains market size and forecasts of Metal Cutting Tools in China, including the following market information:

China Metal Cutting Tools Market Revenue, 2015-2020, 2021-2026, (\$ millions)

China Metal Cutting Tools Market Consumption, 2015-2020, 2021-2026, (K Units)

China Metal Cutting Tools Production Capacity, 2015-2020, 2021-2026, (K Units)

Top Five Competitors in China Metal Cutting Tools Market 2019 (%)

The global Metal Cutting Tools market was valued at 23220 million in 2019 and is projected to reach US\$ 27780 million by 2026, at a CAGR of 4.6% during the forecast period. While the Metal Cutting Tools market size in China was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Metal Cutting Tools manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Metal Cutting Tools production and consumption in China

Total Market by Segment:

China Metal Cutting Tools Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Units)

China Metal Cutting Tools Market Segment Percentages, By Type, 2019 (%)

Cemented carbide

High speed steel

Ceramics

Diamond

Milling

Turning

Drilling

Grinding

China Metal Cutting Tools Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Units)

China Metal Cutting Tools Market Segment Percentages, By Application, 2019 (%)

Machinery Industry

Automotive Industry

Aerospace Industry

Energy Industry

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Metal Cutting Tools Market Competitors Revenues in China, by Players
2015-2020 (Estimated), (\$ millions)

Total Metal Cutting Tools Market Competitors Revenues Share in China, by Players
2019 (%)

Total China Metal Cutting Tools Market Competitors Sales, by Players 2015-2020
(Estimated), (K Units)

Total China Metal Cutting Tools Market Competitors Sales Market Share by Players
2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Sandvik

Kennametal

Iscar

OSG

Mitsubishi

Kyocera

Sumitomo

Mapal

Nachi-Fujikoshi

LMT

ZCCCT

YG-1

Shanghai Tool

Korloy

Union Tool

Tiangong

Guhring

Harbin No.1 Tool

Tivoly

Ceratizit

Hitachi

Feidadrills

Chengdu Chengliang

BIG Kaiser

Addison

Hanjiang

EST Tools

Xiamen Golden Erge

AHNO

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