

# Medium and Heavy Duty Commercial Vehicles Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Medium and Heavy Duty Commercial Vehicle, is the European Union (EU) term for any truck with a gross combination mass (GCM) of over 3,500 kilograms (7,716 lb). Sub-category N2 is used for vehicles between 3,500 kilograms (7,716 lb) and 12,000 kilograms (26,455 lb) and N3 for all goods vehicles over 12,000 kilograms (26,455 lb) as defined in Directive 2001/116/EC. The term medium goods vehicle is used within parts of the UK government to refer to goods vehicles of between 3.5 and 7.5 tonnes which according to the EU are also 'large goods vehicles'.

This report contains market size and forecasts of Medium and Heavy Duty Commercial Vehicles in global, including the following market information:

Global Medium and Heavy Duty Commercial Vehicles Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Medium and Heavy Duty Commercial Vehicles Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Medium and Heavy Duty Commercial Vehicles companies in 2021 (%)

The global Medium and Heavy Duty Commercial Vehicles market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

IC Engine Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Medium and Heavy Duty Commercial Vehicles include PACCAR, Daimler, Volvo Group, MAN SE, Tata Motors, Isuzu Motors, Scania AB, FAW Group and Hyundai Motor, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Medium and Heavy Duty Commercial Vehicles manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Medium and Heavy Duty Commercial Vehicles Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Medium and Heavy Duty Commercial Vehicles Market Segment Percentages, by Type, 2021 (%)

IC Engine

Electric or Hybrid

Global Medium and Heavy Duty Commercial Vehicles Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Medium and Heavy Duty Commercial Vehicles Market Segment Percentages, by Application, 2021 (%)

Transportation

Construction

Other

Global Medium and Heavy Duty Commercial Vehicles Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Medium and Heavy Duty Commercial Vehicles Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Medium and Heavy Duty Commercial Vehicles revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Medium and Heavy Duty Commercial Vehicles revenues share in global market, 2021 (%)

Key companies Medium and Heavy Duty Commercial Vehicles sales in global market,

2017-2022 (Estimated), (K Units)

Key companies Medium and Heavy Duty Commercial Vehicles sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

PACCAR

Daimler

Volvo Group

MAN SE

Tata Motors

Isuzu Motors

Scania AB

FAW Group

Hyundai Motor

Dongfeng Motor

Mercedes Benz

Volkswagen

Sisu Auto

Ford

MITSUBISHI

Freightliner

MACK

Shaanxi Automobile Group

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