

Medium Frequency Furnace Market - Global Outlook and Forecast 2022-2028

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Abstracts

The development of the medium frequency induction furnace and its superiority has injected new vitality into the casting production. Also, the medium frequency furnace has the advantages of small size, light weight, high efficiency and favorable environment. As a result, the advantages make it a rapid replacement for coal-fired furnaces, gas furnaces, oil-fired furnaces and ordinary resistance furnaces.

It is a new generation of metal heating equipment. The medium frequency induction melting furnace has high electrical efficiency and thermal efficiency, short melting time, less power consumption, less land occupation, lower investment, flexible production and easy implementation of process automation. Comparing to other cast iron melting furnaces, it has attracting remarkable development in recent years and is widely used in cast iron production.

This report contains market size and forecasts of Medium Frequency Furnace in global, including the following market information:

Global Medium Frequency Furnace Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Medium Frequency Furnace Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Medium Frequency Furnace companies in 2021 (%)

The global Medium Frequency Furnace market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Below 5 Tons Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Medium Frequency Furnace include ABP Induction, Inductotherm Group, Megatherm, Agni Electrical, Indotherm, Magnalenz Induction Melting Furnace, Pees Induction Equipment, Pioneer Furnaces Pvt.Ltd and Yueqing Kexin Electronic Instrument Co.,Ltd, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Medium Frequency Furnace manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Medium Frequency Furnace Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Medium Frequency Furnace Market Segment Percentages, by Type, 2021 (%)

Below 5 Tons

Between 5 and 10 Tons

Above 10 Tons

Global Medium Frequency Furnace Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Medium Frequency Furnace Market Segment Percentages, by Application, 2021 (%)

Metal

Nonmetal

Global Medium Frequency Furnace Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Medium Frequency Furnace Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Medium Frequency Furnace revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Medium Frequency Furnace revenues share in global market, 2021 (%)

Key companies Medium Frequency Furnace sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Medium Frequency Furnace sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ABP Induction

Inductotherm Group

Megatherm

Agni Electrical

Indotherm

Magnalenz Induction Melting Furnace

Pees Induction Equipment

Pioneer Furnaces Pvt.Ltd

Yueqing Kexin Electronic Instrument Co.,Ltd

Shenzhen double Ping Power Technology Co., Ltd

Melting Solutions Limited

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