

Mechanical Wrist Watches Market, Global Outlook and Forecast 2022-2028

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Abstracts

A Mechanical Wrist Watch is a watch that uses a clockwork mechanism to measure the passage of time, as opposed to quartz watches which function electronically via a small battery. A mechanical watch is driven by a mainspring which must be hand-wound periodically. Its force is transmitted through a series of gears to power the balance wheel, a weighted wheel which oscillates back and forth at a constant rate. A device called an escapement releases the watch's wheels to move forward a small amount with each swing of the balance wheel, moving the watch's hands forward at a constant rate. This makes the 'ticking' sound characteristic of all mechanical watches. Mechanical watches evolved in Europe in the 17th century from spring powered clocks, which appeared in the 15th century.

This report contains market size and forecasts of Mechanical Wrist Watches in global, including the following market information:

Global Mechanical Wrist Watches Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Mechanical Wrist Watches Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Mechanical Wrist Watches companies in 2021 (%)

The global Mechanical Wrist Watches market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Luxury Watches Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Mechanical Wrist Watches include Swatch Group, Rolex, Richemont, LVMH, Fossil, Citizen, Seiko, Patek Philippe and Casio, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Mechanical Wrist Watches manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Mechanical Wrist Watches Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Mechanical Wrist Watches Market Segment Percentages, by Type, 2021 (%)

Luxury Watches

Common Watches

Global Mechanical Wrist Watches Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Mechanical Wrist Watches Market Segment Percentages, by Application, 2021 (%)

Daily Use

Collection

Others

Global Mechanical Wrist Watches Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Mechanical Wrist Watches Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Mechanical Wrist Watches revenues in global market, 2017-2022
(Estimated), (\$ millions)

Key companies Mechanical Wrist Watches revenues share in global market, 2021 (%)

Key companies Mechanical Wrist Watches sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Mechanical Wrist Watches sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Swatch Group

Rolex

Richemont

LVMH

Fossil

Citizen

Seiko

Patek Philippe

Casio

Chopard

Audemars Piguet

Movado Group

Kering

Breitling

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Mechanical Wrist Watches Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Mechanical Wrist Watches Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL MECHANICAL WRIST WATCHES OVERALL MARKET SIZE

- 2.1 Global Mechanical Wrist Watches Market Size: 2021 VS 2028
- 2.2 Global Mechanical Wrist Watches Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Mechanical Wrist Watches Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Mechanical Wrist Watches Players in Global Market
- 3.2 Top Global Mechanical Wrist Watches Companies Ranked by Revenue
- 3.3 Global Mechanical Wrist Watches Revenue by Companies
- 3.4 Global Mechanical Wrist Watches Sales by Companies
- 3.5 Global Mechanical Wrist Watches Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Mechanical Wrist Watches Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Mechanical Wrist Watches Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Mechanical Wrist Watches Players in Global Market
 - 3.8.1 List of Global Tier 1 Mechanical Wrist Watches Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Mechanical Wrist Watches Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview

- 4.1.1 By Type - Global Mechanical Wrist Watches Market Size Markets, 2021 & 2028
- 4.1.2 Luxury Watches
- 4.1.3 Common Watches
- 4.2 By Type - Global Mechanical Wrist Watches Revenue & Forecasts
 - 4.2.1 By Type - Global Mechanical Wrist Watches Revenue, 2017-2022
 - 4.2.2 By Type - Global Mechanical Wrist Watches Revenue, 2023-2028
 - 4.2.3 By Type - Global Mechanical Wrist Watches Revenue Market Share, 2017-2028
- 4.3 By Type - Global Mechanical Wrist Watches Sales & Forecasts
 - 4.3.1 By Type - Global Mechanical Wrist Watches Sales, 2017-2022
 - 4.3.2 By Type - Global Mechanical Wrist Watches Sales, 2023-2028
 - 4.3.3 By Type - Global Mechanical Wrist Watches Sales Market Share, 2017-2028
- 4.4 By Type - Global Mechanical Wrist Watches Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - Global Mechanical Wrist Watches Market Size, 2021 & 2028
 - 5.1.2 Daily Use
 - 5.1.3 Collection
 - 5.1.4 Others
- 5.2 By Application - Global Mechanical Wrist Watches Revenue & Forecasts
 - 5.2.1 By Application - Global Mechanical Wrist Watches Revenue, 2017-2022
 - 5.2.2 By Application - Global Mechanical Wrist Watches Revenue, 2023-2028
 - 5.2.3 By Application - Global Mechanical Wrist Watches Revenue Market Share, 2017-2028
- 5.3 By Application - Global Mechanical Wrist Watches Sales & Forecasts
 - 5.3.1 By Application - Global Mechanical Wrist Watches Sales, 2017-2022
 - 5.3.2 By Application - Global Mechanical Wrist Watches Sales, 2023-2028
 - 5.3.3 By Application - Global Mechanical Wrist Watches Sales Market Share, 2017-2028
- 5.4 By Application - Global Mechanical Wrist Watches Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

- 6.1 By Region - Global Mechanical Wrist Watches Market Size, 2021 & 2028
- 6.2 By Region - Global Mechanical Wrist Watches Revenue & Forecasts
 - 6.2.1 By Region - Global Mechanical Wrist Watches Revenue, 2017-2022

- 6.2.2 By Region - Global Mechanical Wrist Watches Revenue, 2023-2028
- 6.2.3 By Region - Global Mechanical Wrist Watches Revenue Market Share, 2017-2028
- 6.3 By Region - Global Mechanical Wrist Watches Sales & Forecasts
 - 6.3.1 By Region - Global Mechanical Wrist Watches Sales, 2017-2022
 - 6.3.2 By Region - Global Mechanical Wrist Watches Sales, 2023-2028
 - 6.3.3 By Region - Global Mechanical Wrist Watches Sales Market Share, 2017-2028
- 6.4 North America
 - 6.4.1 By Country - North America Mechanical Wrist Watches Revenue, 2017-2028
 - 6.4.2 By Country - North America Mechanical Wrist Watches Sales, 2017-2028
 - 6.4.3 US Mechanical Wrist Watches Market Size, 2017-2028
 - 6.4.4 Canada Mechanical Wrist Watches Market Size, 2017-2028
 - 6.4.5 Mexico Mechanical Wrist Watches Market Size, 2017-2028
- 6.5 Europe
 - 6.5.1 By Country - Europe Mechanical Wrist Watches Revenue, 2017-2028
 - 6.5.2 By Country - Europe Mechanical Wrist Watches Sales, 2017-2028
 - 6.5.3 Germany Mechanical Wrist Watches Market Size, 2017-2028
 - 6.5.4 France Mechanical Wrist Watches Market Size, 2017-2028
 - 6.5.5 U.K. Mechanical Wrist Watches Market Size, 2017-2028
 - 6.5.6 Italy Mechanical Wrist Watches Market Size, 2017-2028
 - 6.5.7 Russia Mechanical Wrist Watches Market Size, 2017-2028
 - 6.5.8 Nordic Countries Mechanical Wrist Watches Market Size, 2017-2028
 - 6.5.9 Benelux Mechanical Wrist Watches Market Size, 2017-2028
- 6.6 Asia
 - 6.6.1 By Region - Asia Mechanical Wrist Watches Revenue, 2017-2028
 - 6.6.2 By Region - Asia Mechanical Wrist Watches Sales, 2017-2028
 - 6.6.3 China Mechanical Wrist Watches Market Size, 2017-2028
 - 6.6.4 Japan Mechanical Wrist Watches Market Size, 2017-2028
 - 6.6.5 South Korea Mechanical Wrist Watches Market Size, 2017-2028
 - 6.6.6 Southeast Asia Mechanical Wrist Watches Market Size, 2017-2028
 - 6.6.7 India Mechanical Wrist Watches Market Size, 2017-2028
- 6.7 South America
 - 6.7.1 By Country - South America Mechanical Wrist Watches Revenue, 2017-2028
 - 6.7.2 By Country - South America Mechanical Wrist Watches Sales, 2017-2028
 - 6.7.3 Brazil Mechanical Wrist Watches Market Size, 2017-2028
 - 6.7.4 Argentina Mechanical Wrist Watches Market Size, 2017-2028
- 6.8 Middle East & Africa
 - 6.8.1 By Country - Middle East & Africa Mechanical Wrist Watches Revenue, 2017-2028

- 6.8.2 By Country - Middle East & Africa Mechanical Wrist Watches Sales, 2017-2028
- 6.8.3 Turkey Mechanical Wrist Watches Market Size, 2017-2028
- 6.8.4 Israel Mechanical Wrist Watches Market Size, 2017-2028
- 6.8.5 Saudi Arabia Mechanical Wrist Watches Market Size, 2017-2028
- 6.8.6 UAE Mechanical Wrist Watches Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 Swatch Group

- 7.1.1 Swatch Group Corporate Summary
- 7.1.2 Swatch Group Business Overview
- 7.1.3 Swatch Group Mechanical Wrist Watches Major Product Offerings
- 7.1.4 Swatch Group Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
- 7.1.5 Swatch Group Key News

7.2 Rolex

- 7.2.1 Rolex Corporate Summary
- 7.2.2 Rolex Business Overview
- 7.2.3 Rolex Mechanical Wrist Watches Major Product Offerings
- 7.2.4 Rolex Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
- 7.2.5 Rolex Key News

7.3 Richemont

- 7.3.1 Richemont Corporate Summary
- 7.3.2 Richemont Business Overview
- 7.3.3 Richemont Mechanical Wrist Watches Major Product Offerings
- 7.3.4 Richemont Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
- 7.3.5 Richemont Key News

7.4 LVMH

- 7.4.1 LVMH Corporate Summary
- 7.4.2 LVMH Business Overview
- 7.4.3 LVMH Mechanical Wrist Watches Major Product Offerings
- 7.4.4 LVMH Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
- 7.4.5 LVMH Key News

7.5 Fossil

- 7.5.1 Fossil Corporate Summary
- 7.5.2 Fossil Business Overview
- 7.5.3 Fossil Mechanical Wrist Watches Major Product Offerings
- 7.5.4 Fossil Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
- 7.5.5 Fossil Key News

7.6 Citizen

7.6.1 Citizen Corporate Summary

7.6.2 Citizen Business Overview

7.6.3 Citizen Mechanical Wrist Watches Major Product Offerings

7.6.4 Citizen Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)

7.6.5 Citizen Key News

7.7 Seiko

7.7.1 Seiko Corporate Summary

7.7.2 Seiko Business Overview

7.7.3 Seiko Mechanical Wrist Watches Major Product Offerings

7.7.4 Seiko Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)

7.7.5 Seiko Key News

7.8 Patek Philippe

7.8.1 Patek Philippe Corporate Summary

7.8.2 Patek Philippe Business Overview

7.8.3 Patek Philippe Mechanical Wrist Watches Major Product Offerings

7.8.4 Patek Philippe Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)

7.8.5 Patek Philippe Key News

7.9 Casio

7.9.1 Casio Corporate Summary

7.9.2 Casio Business Overview

7.9.3 Casio Mechanical Wrist Watches Major Product Offerings

7.9.4 Casio Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)

7.9.5 Casio Key News

7.10 Chopard

7.10.1 Chopard Corporate Summary

7.10.2 Chopard Business Overview

7.10.3 Chopard Mechanical Wrist Watches Major Product Offerings

7.10.4 Chopard Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)

7.10.5 Chopard Key News

7.11 Audemars Piguet

7.11.1 Audemars Piguet Corporate Summary

7.11.2 Audemars Piguet Mechanical Wrist Watches Business Overview

7.11.3 Audemars Piguet Mechanical Wrist Watches Major Product Offerings

7.11.4 Audemars Piguet Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)

7.11.5 Audemars Piguet Key News

7.12 Movado Group

- 7.12.1 Movado Group Corporate Summary
- 7.12.2 Movado Group Mechanical Wrist Watches Business Overview
- 7.12.3 Movado Group Mechanical Wrist Watches Major Product Offerings
- 7.12.4 Movado Group Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
- 7.12.5 Movado Group Key News
- 7.13 Kering
 - 7.13.1 Kering Corporate Summary
 - 7.13.2 Kering Mechanical Wrist Watches Business Overview
 - 7.13.3 Kering Mechanical Wrist Watches Major Product Offerings
 - 7.13.4 Kering Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
 - 7.13.5 Kering Key News
- 7.14 Breitling
 - 7.14.1 Breitling Corporate Summary
 - 7.14.2 Breitling Business Overview
 - 7.14.3 Breitling Mechanical Wrist Watches Major Product Offerings
 - 7.14.4 Breitling Mechanical Wrist Watches Sales and Revenue in Global (2017-2022)
 - 7.14.5 Breitling Key News

8 GLOBAL MECHANICAL WRIST WATCHES PRODUCTION CAPACITY, ANALYSIS

- 8.1 Global Mechanical Wrist Watches Production Capacity, 2017-2028
- 8.2 Mechanical Wrist Watches Production Capacity of Key Manufacturers in Global Market
- 8.3 Global Mechanical Wrist Watches Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

- 9.1 Market Opportunities & Trends
- 9.2 Market Drivers
- 9.3 Market Restraints

10 MECHANICAL WRIST WATCHES SUPPLY CHAIN ANALYSIS

- 10.1 Mechanical Wrist Watches Industry Value Chain
- 10.2 Mechanical Wrist Watches Upstream Market
- 10.3 Mechanical Wrist Watches Downstream and Clients
- 10.4 Marketing Channels Analysis
 - 10.4.1 Marketing Channels

10.4.2 Mechanical Wrist Watches Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Key Players of Mechanical Wrist Watches in Global Market

Table 2. Top Mechanical Wrist Watches Players in Global Market, Ranking by Revenue (2021)

Table 3. Global Mechanical Wrist Watches Revenue by Companies, (US\$, Mn), 2017-2022

Table 4. Global Mechanical Wrist Watches Revenue Share by Companies, 2017-2022

Table 5. Global Mechanical Wrist Watches Sales by Companies, (K Units), 2017-2022

Table 6. Global Mechanical Wrist Watches Sales Share by Companies, 2017-2022

Table 7. Key Manufacturers Mechanical Wrist Watches Price (2017-2022) & (USD/Unit)

Table 8. Global Manufacturers Mechanical Wrist Watches Product Type

Table 9. List of Global Tier 1 Mechanical Wrist Watches Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 10. List of Global Tier 2 and Tier 3 Mechanical Wrist Watches Companies, Revenue (US\$, Mn) in 2021 and Market Share

Table 11. By Type – Global Mechanical Wrist Watches Revenue, (US\$, Mn), 2021 & 2028

Table 12. By Type - Global Mechanical Wrist Watches Revenue (US\$, Mn), 2017-2022

Table 13. By Type - Global Mechanical Wrist Watches Revenue (US\$, Mn), 2023-2028

Table 14. By Type - Global Mechanical Wrist Watches Sales (K Units), 2017-2022

Table 15. By Type - Global Mechanical Wrist Watches Sales (K Units), 2023-2028

Table 16. By Application – Global Mechanical Wrist Watches Revenue, (US\$, Mn), 2021 & 2028

Table 17. By Application - Global Mechanical Wrist Watches Revenue (US\$, Mn), 2017-2022

Table 18. By Application - Global Mechanical Wrist Watches Revenue (US\$, Mn), 2023-2028

Table 19. By Application - Global Mechanical Wrist Watches Sales (K Units), 2017-2022

Table 20. By Application - Global Mechanical Wrist Watches Sales (K Units), 2023-2028

Table 21. By Region – Global Mechanical Wrist Watches Revenue, (US\$, Mn), 2021 VS 2028

Table 22. By Region - Global Mechanical Wrist Watches Revenue (US\$, Mn), 2017-2022

Table 23. By Region - Global Mechanical Wrist Watches Revenue (US\$, Mn), 2023-2028

Table 24. By Region - Global Mechanical Wrist Watches Sales (K Units), 2017-2022

Table 25. By Region - Global Mechanical Wrist Watches Sales (K Units), 2023-2028

Table 26. By Country - North America Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2022

Table 27. By Country - North America Mechanical Wrist Watches Revenue, (US\$, Mn), 2023-2028

Table 28. By Country - North America Mechanical Wrist Watches Sales, (K Units), 2017-2022

Table 29. By Country - North America Mechanical Wrist Watches Sales, (K Units), 2023-2028

Table 30. By Country - Europe Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2022

Table 31. By Country - Europe Mechanical Wrist Watches Revenue, (US\$, Mn), 2023-2028

Table 32. By Country - Europe Mechanical Wrist Watches Sales, (K Units), 2017-2022

Table 33. By Country - Europe Mechanical Wrist Watches Sales, (K Units), 2023-2028

Table 34. By Region - Asia Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Mechanical Wrist Watches Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Mechanical Wrist Watches Sales, (K Units), 2017-2022

Table 37. By Region - Asia Mechanical Wrist Watches Sales, (K Units), 2023-2028

Table 38. By Country - South America Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Mechanical Wrist Watches Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Mechanical Wrist Watches Sales, (K Units), 2017-2022

Table 41. By Country - South America Mechanical Wrist Watches Sales, (K Units), 2023-2028

Table 42. By Country - Middle East & Africa Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Mechanical Wrist Watches Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Mechanical Wrist Watches Sales, (K Units), 2017-2022

Table 45. By Country - Middle East & Africa Mechanical Wrist Watches Sales, (K Units), 2023-2028

Table 46. Swatch Group Corporate Summary

Table 47. Swatch Group Mechanical Wrist Watches Product Offerings

Table 48. Swatch Group Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 49. Rolex Corporate Summary

Table 50. Rolex Mechanical Wrist Watches Product Offerings

Table 51. Rolex Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 52. Richemont Corporate Summary

Table 53. Richemont Mechanical Wrist Watches Product Offerings

Table 54. Richemont Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 55. LVMH Corporate Summary

Table 56. LVMH Mechanical Wrist Watches Product Offerings

Table 57. LVMH Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 58. Fossil Corporate Summary

Table 59. Fossil Mechanical Wrist Watches Product Offerings

Table 60. Fossil Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 61. Citizen Corporate Summary

Table 62. Citizen Mechanical Wrist Watches Product Offerings

Table 63. Citizen Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 64. Seiko Corporate Summary

Table 65. Seiko Mechanical Wrist Watches Product Offerings

Table 66. Seiko Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 67. Patek Philippe Corporate Summary

Table 68. Patek Philippe Mechanical Wrist Watches Product Offerings

Table 69. Patek Philippe Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 70. Casio Corporate Summary

Table 71. Casio Mechanical Wrist Watches Product Offerings

Table 72. Casio Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 73. Chopard Corporate Summary

Table 74. Chopard Mechanical Wrist Watches Product Offerings

Table 75. Chopard Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 76. Audemars Piguet Corporate Summary

Table 77. Audemars Piguet Mechanical Wrist Watches Product Offerings

Table 78. Audemars Piguet Mechanical Wrist Watches Sales (K Units), Revenue (US\$,

Mn) and Average Price (USD/Unit) (2017-2022)

Table 79. Movado Group Corporate Summary

Table 80. Movado Group Mechanical Wrist Watches Product Offerings

Table 81. Movado Group Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 82. Kering Corporate Summary

Table 83. Kering Mechanical Wrist Watches Product Offerings

Table 84. Kering Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 85. Breitling Corporate Summary

Table 86. Breitling Mechanical Wrist Watches Product Offerings

Table 87. Breitling Mechanical Wrist Watches Sales (K Units), Revenue (US\$, Mn) and Average Price (USD/Unit) (2017-2022)

Table 88. Mechanical Wrist Watches Production Capacity (K Units) of Key Manufacturers in Global Market, 2020-2022 (K Units)

Table 89. Global Mechanical Wrist Watches Capacity Market Share of Key Manufacturers, 2020-2022

Table 90. Global Mechanical Wrist Watches Production by Region, 2017-2022 (K Units)

Table 91. Global Mechanical Wrist Watches Production by Region, 2023-2028 (K Units)

Table 92. Mechanical Wrist Watches Market Opportunities & Trends in Global Market

Table 93. Mechanical Wrist Watches Market Drivers in Global Market

Table 94. Mechanical Wrist Watches Market Restraints in Global Market

Table 95. Mechanical Wrist Watches Raw Materials

Table 96. Mechanical Wrist Watches Raw Materials Suppliers in Global Market

Table 97. Typical Mechanical Wrist Watches Downstream

Table 98. Mechanical Wrist Watches Downstream Clients in Global Market

Table 99. Mechanical Wrist Watches Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Mechanical Wrist Watches Segment by Type
- Figure 2. Mechanical Wrist Watches Segment by Application
- Figure 3. Global Mechanical Wrist Watches Market Overview: 2021
- Figure 4. Key Caveats
- Figure 5. Global Mechanical Wrist Watches Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Mechanical Wrist Watches Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Mechanical Wrist Watches Sales in Global Market: 2017-2028 (K Units)
- Figure 8. The Top 3 and 5 Players Market Share by Mechanical Wrist Watches Revenue in 2021
- Figure 9. By Type - Global Mechanical Wrist Watches Sales Market Share, 2017-2028
- Figure 10. By Type - Global Mechanical Wrist Watches Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Mechanical Wrist Watches Price (USD/Unit), 2017-2028
- Figure 12. By Application - Global Mechanical Wrist Watches Sales Market Share, 2017-2028
- Figure 13. By Application - Global Mechanical Wrist Watches Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Mechanical Wrist Watches Price (USD/Unit), 2017-2028
- Figure 15. By Region - Global Mechanical Wrist Watches Sales Market Share, 2017-2028
- Figure 16. By Region - Global Mechanical Wrist Watches Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Mechanical Wrist Watches Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Mechanical Wrist Watches Sales Market Share, 2017-2028
- Figure 19. US Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Mechanical Wrist Watches Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Mechanical Wrist Watches Sales Market Share, 2017-2028
- Figure 24. Germany Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 25. France Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 26. U.K. Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 27. Italy Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 28. Russia Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 29. Nordic Countries Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 30. Benelux Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 31. By Region - Asia Mechanical Wrist Watches Revenue Market Share, 2017-2028

Figure 32. By Region - Asia Mechanical Wrist Watches Sales Market Share, 2017-2028

Figure 33. China Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 34. Japan Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 35. South Korea Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 36. Southeast Asia Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 37. India Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 38. By Country - South America Mechanical Wrist Watches Revenue Market Share, 2017-2028

Figure 39. By Country - South America Mechanical Wrist Watches Sales Market Share, 2017-2028

Figure 40. Brazil Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 41. Argentina Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 42. By Country - Middle East & Africa Mechanical Wrist Watches Revenue Market Share, 2017-2028

Figure 43. By Country - Middle East & Africa Mechanical Wrist Watches Sales Market Share, 2017-2028

Figure 44. Turkey Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 45. Israel Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 46. Saudi Arabia Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 47. UAE Mechanical Wrist Watches Revenue, (US\$, Mn), 2017-2028

Figure 48. Global Mechanical Wrist Watches Production Capacity (K Units), 2017-2028

Figure 49. The Percentage of Production Mechanical Wrist Watches by Region, 2021 VS 2028

Figure 50. Mechanical Wrist Watches Industry Value Chain

Figure 51. Marketing Channels

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