

Marine Steering Gear System Market, Global Outlook and Forecast 2022-2028

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Abstracts

Marine Steering Gear system refers to equipment designed to help in effectively maneuvering the boat traveling on the surface of water bodies. The system acts as an actuating mechanism and link between the rudder and the steering wheel controlled by the helmsmen located on the deck of the boat. The Marine Steering Gear system is comprised of the helm, steering cable, wheel, and cable connections, which all connect wheel to the engine. The helm is the most critical part, which converts the wheel's rotary motion push-pull motion on the cable. This ultimately moves propeller right, left or amidships. Majorly helms are rotary types that are used with gears to turn the rudder. Moreover, there are different types of steering such as hydraulic steering, manual steering, electro-hydraulic steering, and electric steering.

This report contains market size and forecasts of Marine Steering Gear System in global, including the following market information:

Global Marine Steering Gear System Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Marine Steering Gear System Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Marine Steering Gear System companies in 2021 (%)

The global Marine Steering Gear System market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$

Million by 2028.

Manual Steering Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Marine Steering Gear System include HyDrive Engineering Pty Ltd., Lewmar Limited, Vetus B.V., SeaStar Solutions, Lecomble & Schmitt, Excel Controlinkage Pvt. Ltd., Kobelt Manufacturing Co. Ltd., Techno Italia Kft. and Twin Disc, Incorporated, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Marine Steering Gear System manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Marine Steering Gear System Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Marine Steering Gear System Market Segment Percentages, by Type, 2021 (%)

Manual Steering

Hydraulic Steering

Electric Power Steering

Global Marine Steering Gear System Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Marine Steering Gear System Market Segment Percentages, by Application, 2021 (%)

Passenger Vessels

Commercial Vessels

Military Vessels

Global Marine Steering Gear System Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions) & (K Units)

Global Marine Steering Gear System Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Marine Steering Gear System revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Marine Steering Gear System revenues share in global market, 2021

(%)

Key companies Marine Steering Gear System sales in global market, 2017-2022
(Estimated), (K Units)

Key companies Marine Steering Gear System sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

HyDrive Engineering Pty Ltd.

Lewmar Limited

Vetus B.V.

SeaStar Solutions

Lecomble & Schmitt

Excel Controlinkage Pvt. Ltd.

Kobelt Manufacturing Co. Ltd.

Techno Italia Kft.

Twin Disc, Incorporated

ZF Friedrichshafen AG

Northrop Grumman Sperry Marine B.V.

Uflex

Overton

S.A.P Supplies

Go2marine

Mercury Marine

West Marine

Bosch Rexroth

Wills Ridley Ltd

Data Hidrolik

Jastram Engineering Ltd

Brusselle Carral Marine

REMONTOWA HYDRAULIC SYSTEMS

Rolls-Royce plc

KATSA OY

Nufoss Services Pte Ltd.

Palmarine

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