

Marine Reinsurance Market, Global Outlook and Forecast 2022-2028

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Abstracts

Reinsurance, also known as insurance for insurers or stop-loss insurance, is the practice of insurers transferring portions of risk portfolios to other parties by some form of agreement to reduce the likelihood of paying a large obligation resulting from an insurance claim. The party that diversifies its insurance portfolio is known as the ceding party. The party that accepts a portion of the potential obligation in exchange for a share of the insurance premium is known as the reinsurer.

Reinsurance allows insurers to remain solvent by recovering some or all of amounts paid to claimants. Reinsurance reduces net liability on individual risks and catastrophe protection from large or multiple losses. It also provides ceding companies the capacity to increase their underwriting capabilities in terms of the number and size of risks.

By covering the insurer against accumulated individual commitments, reinsurance gives the insurer more security for its equity and solvency and more stable results when unusual and major events occur. Insurers may underwrite policies covering a larger quantity or volume of risks without excessively raising administrative costs to cover their solvency margins. In addition, reinsurance makes substantial liquid assets available for insurers in case of exceptional losses.

Marine insurance covers the loss or damage of ships, cargo, terminals, and any transport by which the property is transferred, acquired, or held between the points of origin and the final destination. Cargo insurance is the sub-branch of marine insurance, though Marine insurance also includes Onshore and Offshore exposed property, (container terminals, ports, oil platforms, pipelines), Hull, Marine Casualty, and Marine Liability.



This report contains market size and forecasts of Marine Reinsurance in Global, including the following market information:

Global Marine Reinsurance Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Marine Reinsurance market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Proportional Reinsurance Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Marine Reinsurance include Swiss Re, Munich Re, AXA XL, Hannover Re, Lloyd's, Berkshire Hathaway, RGA, China RE and Korean Re, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Marine Reinsurance companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Marine Reinsurance Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Marine Reinsurance Market Segment Percentages, by Type, 2021 (%)

Proportional Reinsurance

Non-proportional Reinsurance

Global Marine Reinsurance Market, by Application, 2017-2022, 2023-2028 (\$ millions)



Global Marine Reinsurance Market Segment Percentages, by Application, 2021 (%)

Cargo			
Hull ar	nd Machinery		
Offsho	Offshore Energy		
Inland	Inland Marine		
Marine	Marine War		
Others			
Global Marine Millions)	Reinsurance Market, By Region and Country, 2017-2022, 2023-2028 (\$		
Global Marine 2021 (%)	Reinsurance Market Segment Percentages, By Region and Country,		
North /	America		
	US		
	Canada		
	Mexico		
Europe	e		
	Germany		
	France		
	U.K.		
	Italy		



	Russia	
	Nordic Countries	
	Benelux	
	Rest of Europe	
Asia		
	China	
	Japan	
	South Korea	
	Southeast Asia	
	India	
	Rest of Asia	
South America		
	Brazil	
	Argentina	
	Rest of South America	
Middle East & Africa		
	Turkey	
	Israel	
	Saudi Arabia	
	110 =	

UAE



Rest of Middle East & Africa

Competitor Analysis
The report also provides analysis of leading market participants including:
Key companies Marine Reinsurance revenues in global market, 2017-2022 (estimated), (\$ millions)
Key companies Marine Reinsurance revenues share in global market, 2021 (%)
Further, the report presents profiles of competitors in the market, key players include:
Swiss Re
Munich Re
AXA XL
Hannover Re
Lloyd's
Berkshire Hathaway
RGA
China RE
Korean Re
PartnerRe
GIC Re
Mapfre



Alleghany		
Everest Re		
Maiden Re		
Fairfax		
AXIS		
Mitsui Sumitomo		
Sompo		
Tokio Marine		



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