

Marine Propulsion Market, Global Outlook and Forecast 2022-2028

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Abstracts

Marine propulsion is a mechanism or system used to generate thrust to move a ship or boat across water. The setup of a propulsion system depends on the vessel size, transport system, and type of operation. Diesel marine propulsion system is a common type of marine propulsion system.

This report contains market size and forecasts of Marine Propulsion in global, including the following market information:

Global Marine Propulsion Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Marine Propulsion Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Marine Propulsion companies in 2021 (%)

The global Marine Propulsion market was valued at 11650 million in 2021 and is projected to reach US\$ 13540 million by 2028, at a CAGR of 2.2% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Full Electric Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Marine Propulsion include Cummins, Caterpillar, AB Volvo Penta, BAE Systems, Wärtsilä, Rolls Royce, Niigata Power Systems, Fairbanks Morse Engine and Masson-Marine, etc. In 2021, the global top five players have a

share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Marine Propulsion manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Marine Propulsion Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Marine Propulsion Market Segment Percentages, by Type, 2021 (%)

Full Electric

Diesel

Renewable

Nuclear

Gas turbine

Fuel Cell

Hybrid

Others

Global Marine Propulsion Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Marine Propulsion Market Segment Percentages, by Application, 2021 (%)

Inland Waterways

Coastal/Cross-border Waterways

Global Marine Propulsion Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Marine Propulsion Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Marine Propulsion revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Marine Propulsion revenues share in global market, 2021 (%)

Key companies Marine Propulsion sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Marine Propulsion sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Cummins

Caterpillar

AB Volvo Penta

BAE Systems

Wärtsilä

Rolls Royce

Niigata Power Systems

Fairbanks Morse Engine

Masson-Marine

GE

STEYR MOTORS

MAN Diesel & Turbo

Torqeedo

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