

# Magnetic Reed Switch Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Magnetic Reed Switch consists of a pair of ferromagnetic reeds, which overlap at their free ends (contact area) at a very small distance and are hermetically sealed in a glass tube. When in the presence of a magnetic field, the reeds become magnetized to opposite polarity, thus attracting each other and closing contact. Like many other great inventions, reed switches were born at Bell Laboratories, invented there in the mid-1930s by Walter B. Elwood. Today, reed switches are still in common uses.

This report contains market size and forecasts of Magnetic Reed Switch in global, including the following market information:

Global Magnetic Reed Switch Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Magnetic Reed Switch Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Magnetic Reed Switch companies in 2021 (%)

The global Magnetic Reed Switch market was valued at 446.3 million in 2021 and is projected to reach US\$ 702.2 million by 2028, at a CAGR of 6.7% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Form A Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Magnetic Reed Switch include Standex Electronics,

Nippon Aleph, Comus International, RMCIP, Littelfuse, HSI Sensing, PIC, PIT-RADWAR and Xurui Electronic. etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Magnetic Reed Switch manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Magnetic Reed Switch Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Magnetic Reed Switch Market Segment Percentages, by Type, 2021 (%)

Form A

Form B

Form C

Global Magnetic Reed Switch Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Magnetic Reed Switch Market Segment Percentages, by Application, 2021 (%)

Automotive

Home Appliance

Office Automation

Industrial Control

Others

Global Magnetic Reed Switch Market, By Region and Country, 2017-2022, 2023-2028  
(\$ Millions) & (K Units)

Global Magnetic Reed Switch Market Segment Percentages, By Region and Country,  
2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Magnetic Reed Switch revenues in global market, 2017-2022  
(Estimated), (\$ millions)

Key companies Magnetic Reed Switch revenues share in global market, 2021 (%)

Key companies Magnetic Reed Switch sales in global market, 2017-2022 (Estimated),  
(K Units)

Key companies Magnetic Reed Switch sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Standex Electronics

Nippon Aleph

Comus International

RMCIP

Littelfuse

HSI Sensing

PIC

PIT-RADWAR

Xurui Electronic

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