

# Magnetic Ink Character Recognition (MICR) Devices Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Magnetic ink character recognition devices enables MICR readers to read and scan the information directly into a data-collection device. In addition, documents printed with MICR technology remain readable, even though over stamping, mutilation and marking.

This report contains market size and forecasts of Magnetic Ink Character Recognition (MICR) Devices in global, including the following market information:

Global Magnetic Ink Character Recognition (MICR) Devices Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Magnetic Ink Character Recognition (MICR) Devices Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Magnetic Ink Character Recognition (MICR) Devices companies in 2021 (%)

The global Magnetic Ink Character Recognition (MICR) Devices market was valued at 615.2 million in 2021 and is projected to reach US\$ 687 million by 2028, at a CAGR of 1.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

MICR Printing Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Magnetic Ink Character Recognition (MICR) Devices

include ACOM Solutions, Canon, Hewlett Packard Company, Epson, Murni Solusindo Nusantara, MagTek, Rosetta Technologies, Source Technologies and Troy Group, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Magnetic Ink Character Recognition (MICR) Devices manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Magnetic Ink Character Recognition (MICR) Devices Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Magnetic Ink Character Recognition (MICR) Devices Market Segment Percentages, by Type, 2021 (%)

MICR Printing

Recognition Technology

Global Magnetic Ink Character Recognition (MICR) Devices Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Magnetic Ink Character Recognition (MICR) Devices Market Segment Percentages, by Application, 2021 (%)

Banks and Financial Institutes

Government Agencies

Business Organizations

Others

## Global Magnetic Ink Character Recognition (MICR) Devices Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

### Global Magnetic Ink Character Recognition (MICR) Devices Market Segment Percentages, By Region and Country, 2021 (%)

#### North America

US

Canada

Mexico

#### Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

#### Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Magnetic Ink Character Recognition (MICR) Devices revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Magnetic Ink Character Recognition (MICR) Devices revenues share in global market, 2021 (%)

Key companies Magnetic Ink Character Recognition (MICR) Devices sales in global

market, 2017-2022 (Estimated), (K Units)

Key companies Magnetic Ink Character Recognition (MICR) Devices sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

ACOM Solutions

Canon

Hewlett Packard Company

Epson

Murni Solusindo Nusantara

MagTek

Rosetta Technologies

Source Technologies

Troy Group

Xerox

Uniform Industrial

ZIH

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