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Machine Translation (MT) System Market - Global Outlook and Forecast 2022-2028

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Abstracts

This report contains market size and forecasts of Machine Translation (MT) System in Global, including the following market information:

Global Machine Translation (MT) System Market Revenue, 2017-2022, 2023-2028, ($ millions)

Global top five companies in 2021 (%)

The global Machine Translation (MT) System market was valued at 739.7 million in 2021 and is projected to reach US$ 1598.5 million by 2028, at a CAGR of 11.6% during the forecast period.

The U.S. Market is Estimated at $ Million in 2021, While China is Forecast to Reach $ Million by 2028.

Statistical Machine Translation (SMT) Segment to Reach $ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Machine Translation (MT) System include AppTek, Asia Online Pte Ltd., Cloudwords Inc., IBM Corporation, Lighthouse IP Group, Lingo24 Ltd., Lingotek Inc., Lionbridge Technologies Inc. and Lucy Software and Services GmbH, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Machine Translation (MT) System companies, and industry experts on this industry, involving the revenue,

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demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Machine Translation (MT) System Market, by Type, 2017-2022, 2023-2028 ($ millions)

Global Machine Translation (MT) System Market Segment Percentages, by Type, 2021 (%)

Statistical Machine Translation (SMT)

Rule-based Machine Translation (RBMT)

Hybrid Machine Translation

Neural Machine Translation

Global Machine Translation (MT) System Market, by Application, 2017-2022, 2023-2028 ($ millions)

Global Machine Translation (MT) System Market Segment Percentages, by Application, 2021 (%)

Automotive

Military & Defense

Electronics

Healthcare

Others

Global Machine Translation (MT) System Market, By Region and Country, 2017-2022, 2023-2028 ($ Millions)

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Global Machine Translation (MT) System Market Segment Percentages, By Region and Country, 2021 (%)

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - France
  - U.K.
  - Italy
  - Russia
  - Nordic Countries
  - Benelux
  - Rest of Europe
- Asia
  - China
  - Japan
  - South Korea
  - Southeast Asia

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India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Machine Translation (MT) System revenues in global market, 2017-2022 (estimated), ($ millions)

Key companies Machine Translation (MT) System revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

AppTek

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Asia Online Pte Ltd.

Cloudwords Inc.

IBM Corporation

Lighthouse IP Group

Lingo24 Ltd.

Lingotek Inc.

Lionbridge Technologies Inc.

Lucy Software and Services GmbH

Moravia IT

Pangeanic

ProMT

Raytheon BBN Technologies

SDL PLC

Smart Communications

Systran International

Welocalize Inc.

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