

Machine Translation Market - Global Outlook and Forecast 2022-2028

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Abstracts

Machine translation, sometimes referred to by the abbreviation MT (not to be confused with computer-aided translation, machine-aided human translation (MAHT) or interactive translation) is a sub-field of computational linguistics that investigates the use of software to translate text or speech from one language to another.

This report contains market size and forecasts of Machine Translation in Global, including the following market information:

Global Machine Translation Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Machine Translation market was valued at 739.7 million in 2021 and is projected to reach US\$ 1598.5 million by 2028, at a CAGR of 11.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Automated Translation Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Machine Translation include AppTek, Asia Online, Cloudwords, IBM, Lighthouse IP, Lingo24, Lingotek, Lionbridge Technologies and Lucy Software and Services and etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Machine Translation companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Machine Translation Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Machine Translation Market Segment Percentages, by Type, 2021 (%)

Automated Translation

Smart Automated Translation

Raw Machine Translation

Fully Automated Usable Translations

Rule Based Machine Translation

Statistical Machine Translation Technology

Global Machine Translation Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Machine Translation Market Segment Percentages, by Application, 2021 (%)

Automotive

Military & Defense

Electronics

IT

Healthcare

Others

Global Machine Translation Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Machine Translation Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Machine Translation revenues in global market, 2017-2022 (estimated),
(\$ millions)

Key companies Machine Translation revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

AppTek

Asia Online

Cloudwords

IBM

Lighthouse IP

Lingo24

Lingotek

Lionbridge Technologies

Lucy Software and Services

Moravia

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