

Machine to Machine (M2M) Services Market - Global Outlook and Forecast 2022-2028

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Abstracts

Machine-to-machine (M2M) services are communication between machine to machine using communication networks without any manual interference. This communication is performed over both wired and wireless network. Main function of machine-to-machine (M2M) is to fetch sensors data and transmit it to network where network devices interpret data efficiently which helps in effortless decision making.

This report contains market size and forecasts of Machine to Machine (M2M) Services in Global, including the following market information:

Global Machine to Machine (M2M) Services Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Machine to Machine (M2M) Services market was valued at 93470 million in 2021 and is projected to reach US\$ 347470 million by 2028, at a CAGR of 20.6% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Wi-Fi Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Machine to Machine (M2M) Services include Cisco, IBM, Rogers Communications, Cstar Technologies, Alcatel-Lucent, Comarch, Huawei Technologies, Intel Corporation and Google, etc. In 2021, the global top five players

have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Machine to Machine (M2M) Services companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Machine to Machine (M2M) Services Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Machine to Machine (M2M) Services Market Segment Percentages, by Type, 2021 (%)

Wi-Fi

Ethernet

Zigbee

Satellite

Power-Line

Global Machine to Machine (M2M) Services Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Machine to Machine (M2M) Services Market Segment Percentages, by Application, 2021 (%)

IT & Telecom

Healthcare

Automotive

Oil & Gas

Agriculture

Banking & Finance

Utilities and Security & Surveillance

Transport and Logistics

Retail

Other

Global Machine to Machine (M2M) Services Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions)

Global Machine to Machine (M2M) Services Market Segment Percentages, By Region
and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Machine to Machine (M2M) Services revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Machine to Machine (M2M) Services revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Cisco

IBM

Rogers Communications

Cstar Technologies

Alcatel-Lucent

Comarch

Huawei Technologies

Intel Corporation

Google

Gemalto N.V. (Now Thales Group)

Amdocs

EE

Verizon Communications

Sierra Wireless

Telit Wireless Solution

SIMcom Wireless Solutions

U-blox

Vodafone

Bharti Airtel

Tata Teleservices

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