

Machine Learning Tools Market, Global Outlook and Forecast 2022-2028

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Abstracts

Machine learning tools are algorithmic applications of artificial intelligence that give systems the ability to learn and improve without ample human input; similar concepts are data mining and predictive modeling. They allow software to become more accurate in predicting outcomes without being explicitly programmed. The idea is that a model or algorithm is used to get data from the world, and that data is fed back into the model so that it improves over time. It's called machine learning because the model "learns" as it is fed more and more data.

This report contains market size and forecasts of Machine Learning Tools in Global, including the following market information:

Global Machine Learning Tools Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Machine Learning Tools market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

On-Premise Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Machine Learning Tools include Microsoft, IBM, Google, RStudio, Amazon, Oracle, Meta Platforms, Kira and Databricks, etc. In 2021,



the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Machine Learning Tools companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Machine Learning Tools Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Machine Learning Tools Market Segment Percentages, by Type, 2021 (%)

On-Premise

Cloud-Based

Global Machine Learning Tools Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Machine Learning Tools Market Segment Percentages, by Application, 2021 (%)

Manufacturing

Retail

Agriculture

Healthcare

Global Machine Learning Tools Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Machine Learning Tools Market Segment Percentages, By Region and Country, 2021 (%)

North America



US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia



South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Machine Learning Tools revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Machine Learning Tools revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Microsoft IBM Google RStudio



Amazon

Oracle

Meta Platforms

Kira

Databricks

DataRobot

OpenText

Scikit-learn

Catalyst

XGBoost

LightGBM



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