

# Luxury Travel Market - Global Outlook and Forecast 2022-2028

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## Abstracts

Luxury travel today is defined less by thread count and Michelin stars and more by access to the people, places and experiences that represent all that is authentic about a destination. There's no denying that comfort factors still apply and high standards of accommodation and dining will always feature on the luxury traveller's wish list. However, today's luxury traveller seeks more depth of understanding and immersion into local culture than ever before. People don't just want to see – they want to participate. The sales process is also critical and whilst the online proposition can be an asset in terms of booking more simple arrangements, clients looking for luxury experiential travel require a deep level of sophisticated knowledge and confidence during the sales process.

This report contains market size and forecasts of Luxury Travel in Global, including the following market information:

Global Luxury Travel Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Luxury Travel market was valued at 22840 million in 2021 and is projected to reach US\$ 39250 million by 2028, at a CAGR of 8.0% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Customized and Private Vacation Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Luxury Travel include TUI Group, Thomas Cook Group, Jet2 Holidays, Cox & Kings Ltd, Lindblad Expeditions, Travcoa, Scott Dunn, Abercrombie & Kent Ltd and Micato Safaris, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Luxury Travel companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Luxury Travel Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Luxury Travel Market Segment Percentages, by Type, 2021 (%)

Customized and Private Vacation

Adventure and Safari

Cruise/Ship Expedition

Small Group Journey

Celebration and Special Event

Others

Global Luxury Travel Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Luxury Travel Market Segment Percentages, by Application, 2021 (%)

Millennial

Generation X

Baby Boomers

Global Luxury Travel Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Luxury Travel Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Luxury Travel revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Luxury Travel revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

TUI Group

Thomas Cook Group

Jet2 Holidays

Cox & Kings Ltd

Lindblad Expeditions

Travcoa

Scott Dunn

Abercrombie & Kent Ltd

Micato Safaris

Tauck

Al Tayyar

Backroads

Zicasso

Exodus Travels

Butterfield & Robinson

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