

# Low Speed Vehicle Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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### **Abstracts**

A low-speed vehicle (LSV) is a legal class of 4-wheel vehicles that have a maximum capable speed typically around 25 mph (40 km/h), and have a minimum capable speed (typically 20 mph (32 km/h)) that allows them to travel on public roads not accessible to all golf carts or neighborhood electric vehicles (NEV).

This report contains market size and forecasts of Low Speed Vehicle in South Korea, including the following market information:

South Korea Low Speed Vehicle Market Revenue, 2015-2020, 2021-2026, (\$ millions) South Korea Low Speed Vehicle Market Consumption, 2015-2020, 2021-2026, (K Units)

South Korea Low Speed Vehicle Production Capacity, 2015-2020, 2021-2026, (K Units)

Top Five Competitors in South Korea Low Speed Vehicle Market 2019 (%) The global Low Speed Vehicle market was valued at 4327.6 million in 2019 and is projected to reach US\$ 5469.5 million by 2026, at a CAGR of 6.0% during the forecast period. While the Low Speed Vehicle market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Low Speed Vehicle manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Low Speed Vehicle



production and consumption in South Korea

	Total	Market	by	Segment:
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South Korea Low Speed Vehicle Market, By Type, 2015-2020, 2021-2026 (\$ millions (K Units) South Korea Low Speed Vehicle Market Segment Percentages, By Type, 2019 (%)
Electric
Diesel
Gasoline
South Korea Low Speed Vehicle Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Units) South Korea Low Speed Vehicle Market Segment Percentages, By Application, 2019 (%)
Personal Use
Public Utilities
Golf Cart
Sightseeing Cars
Other

## **Competitor Analysis**

The report also provides analysis of leading market participants including:

Total Low Speed Vehicle Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Low Speed Vehicle Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Low Speed Vehicle Market Competitors Sales, by Players 2015-2020 (Estimated), (K Units)



Total South Korea Low Speed Vehicle Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Byvin Corporation	
Yogomo	
Shifeng	
Ingersoll Rand	
Dojo	
Textron	
Lichi	
Polaris	
Yamaha	
GreenWheel EV	
Xinyuzhou	
Renault	
Eagle	



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