

# Low Speed Vehicle Market in India - Manufacturing and Consumption, Outlook and Forecast 2020-2026

https://marketpublishers.com/r/L4FFAC70AAC1EN.html

Date: April 2020

Pages: 101

Price: US\$ 2,700.00 (Single User License)

ID: L4FFAC70AAC1EN

## **Abstracts**

A low-speed vehicle (LSV) is a legal class of 4-wheel vehicles that have a maximum capable speed typically around 25 mph (40 km/h), and have a minimum capable speed (typically 20 mph (32 km/h)) that allows them to travel on public roads not accessible to all golf carts or neighborhood electric vehicles (NEV).

This report contains market size and forecasts of Low Speed Vehicle in India, including the following market information:

India Low Speed Vehicle Market Revenue, 2015-2020, 2021-2026, (\$ millions) India Low Speed Vehicle Market Consumption, 2015-2020, 2021-2026, (K Units) India Low Speed Vehicle Production Capacity, 2015-2020, 2021-2026, (K Units)

Top Five Competitors in India Low Speed Vehicle Market 2019 (%)

The global Low Speed Vehicle market was valued at 4327.6 million in 2019 and is projected to reach US\$ 5469.5 million by 2026, at a CAGR of 6.0% during the forecast period. While the Low Speed Vehicle market size in India was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Low Speed Vehicle manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Low Speed Vehicle production and consumption in India



Total Market by Segment:

India Low Speed Vehicle Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Units)
India Low Speed Vehicle Market Segment Percentages, By Type, 2019 (%)

Electric

Diesel

Gasoline

India Low Speed Vehicle Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Units)

India Low Speed Vehicle Market Segment Percentages, By Application, 2019 (%)

Personal Use

**Public Utilities** 

**Golf Cart** 

Sightseeing Cars

Other

#### Competitor Analysis

The report also provides analysis of leading market participants including:

Total Low Speed Vehicle Market Competitors Revenues in India, by Players 2015-2020 (Estimated), (\$ millions)

Total Low Speed Vehicle Market Competitors Revenues Share in India, by Players 2019 (%)

Total India Low Speed Vehicle Market Competitors Sales, by Players 2015-2020 (Estimated), (K Units)

Total India Low Speed Vehicle Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:



Byvin Corporation
Yogomo
Shifeng
Ingersoll Rand
Dojo
Textron
Lichi
Polaris
Yamaha
GreenWheel EV
Xinyuzhou
Renault
Eagle



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