

LNG Storage Tank Market, Global Outlook and Forecast 2022-2028

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Abstracts

A liquefied natural gas storage tank or LNG storage tank is a specialized type of storage tank used for the storage of Liquefied Natural Gas. LNG storage tanks can be found in ground, above ground or in LNG carriers. The common characteristic of LNG Storage tanks is the ability to store LNG at the very low temperature of -162 °C (-260 °F). LNG storage tanks have double containers, where the inner contains LNG and the outer container contains insulation materials. The most common tank type is the full containment tank. Tanks vary greatly in size, depending on usage.

This report contains market size and forecasts of LNG Storage Tank in global, including the following market information:

Global LNG Storage Tank Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global LNG Storage Tank Market Sales, 2017-2022, 2023-2028, (K Square meter)

Global top five LNG Storage Tank companies in 2021 (%)

The global LNG Storage Tank market was valued at 13840 million in 2021 and is projected to reach US\$ 20630 million by 2028, at a CAGR of 5.9% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Steel Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of LNG Storage Tank include Linde, McDermott, Wartsila, IHI, Air Water, Cimc Enric, Chart Industries and Isisan, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the LNG Storage Tank manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global LNG Storage Tank Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Square meter)

Global LNG Storage Tank Market Segment Percentages, by Type, 2021 (%)

Steel

9% Nickel Steel

Aluminum Alloy

Others (7% nickel steel, concrete)

Global LNG Storage Tank Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Square meter)

Global LNG Storage Tank Market Segment Percentages, by Application, 2021 (%)

Self-Supporting

Non Self-Supporting

Global LNG Storage Tank Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Square meter)

Global LNG Storage Tank Market Segment Percentages, By Region and Country, 2021

(%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies LNG Storage Tank revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies LNG Storage Tank revenues share in global market, 2021 (%)

Key companies LNG Storage Tank sales in global market, 2017-2022 (Estimated), (K Square meter)

Key companies LNG Storage Tank sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Linde

McDermott

Wartsila

IHI

Air Water

Cimc Enric

Chart Industries

Isisan

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