

Lithium Ores Market - Global Outlook and Forecast 2022-2028

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Abstracts

Lithium is often recovered from brine, or water with a high concentration of lithium carbonate. Subsurface brines trapped in the Earth's crust are a major source material for lithium carbonate. These sources are less expensive to mine than from rock such as spodumene, petalite, and other lithium-bearing minerals.

Brine production of lithium begins by first pumping the brine into evaporative ponds. Over 12 to 18 months, concentration of the brine increases to 6,000 ppm Li through solar evaporation. When the lithium chloride reaches optimum concentration, the liquid is pumped to a recovery plant and treated with soda ash, precipitating lithium carbonate, which is then filtrated, dried, and shipped.

Lithium compounds are used in ceramics and glass, in primary aluminum production, in the manufacture of lubricants and greases, rocket propellants, vitamin A synthesis, silver solders, underwater buoyancy devices, and increasingly in batteries.

Lithium batteries are proving to be an effective and affordable alternative to traditional batteries, and also in new battery applications. More than 50% of lithium mined is used in batteries. This use has recently increased rapidly spurring an increase in lithium mining to provide the lithium for batteries.

Lithium is mixed with other light metals such as aluminum and magnesium to form strong, light-weight alloys (an alloy is a mixture of metals).

This report contains market size and forecasts of Lithium Ores in global, including the following market information:

Global Lithium Ores Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Lithium Ores Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Lithium Ores companies in 2021 (%)

The global Lithium Ores market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Saline Lake lithium Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Lithium Ores include Jiangxi Ganfeng Lithium, Tianqi Lithium, Albemarle, Livent, Jiangxi Special Electric Motor, Mineral Resources, Sichuan Yahua Industrial Group, Galaxy Resources and Orocobre, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Lithium Ores manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Lithium Ores Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Lithium Ores Market Segment Percentages, by Type, 2021 (%)

Saline Lake lithium

Mineral

Global Lithium Ores Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Lithium Ores Market Segment Percentages, by Application, 2021 (%)

Ceramics and Glass

Battery

Grease

Chemical Industry

Other

Global Lithium Ores Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Lithium Ores Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Lithium Ores revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Lithium Ores revenues share in global market, 2021 (%)

Key companies Lithium Ores sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Lithium Ores sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Jiangxi Ganfeng Lithium

Tianqi Lithium

Albemarle

Livent

Jiangxi Special Electric Motor

Mineral Resources

Sichuan Yahua Industrial Group

Galaxy Resources

Orocobre

Chemetall (Germany)

FMC (USA)

Talison (Australia)

Rockwell?USA)

Contents

1 INTRODUCTION TO RESEARCH & ANALYSIS REPORTS

- 1.1 Lithium Ores Market Definition
- 1.2 Market Segments
 - 1.2.1 Market by Type
 - 1.2.2 Market by Application
- 1.3 Global Lithium Ores Market Overview
- 1.4 Features & Benefits of This Report
- 1.5 Methodology & Sources of Information
 - 1.5.1 Research Methodology
 - 1.5.2 Research Process
 - 1.5.3 Base Year
 - 1.5.4 Report Assumptions & Caveats

2 GLOBAL LITHIUM ORES OVERALL MARKET SIZE

- 2.1 Global Lithium Ores Market Size: 2021 VS 2028
- 2.2 Global Lithium Ores Revenue, Prospects & Forecasts: 2017-2028
- 2.3 Global Lithium Ores Sales: 2017-2028

3 COMPANY LANDSCAPE

- 3.1 Top Lithium Ores Players in Global Market
- 3.2 Top Global Lithium Ores Companies Ranked by Revenue
- 3.3 Global Lithium Ores Revenue by Companies
- 3.4 Global Lithium Ores Sales by Companies
- 3.5 Global Lithium Ores Price by Manufacturer (2017-2022)
- 3.6 Top 3 and Top 5 Lithium Ores Companies in Global Market, by Revenue in 2021
- 3.7 Global Manufacturers Lithium Ores Product Type
- 3.8 Tier 1, Tier 2 and Tier 3 Lithium Ores Players in Global Market
 - 3.8.1 List of Global Tier 1 Lithium Ores Companies
 - 3.8.2 List of Global Tier 2 and Tier 3 Lithium Ores Companies

4 SIGHTS BY PRODUCT

- 4.1 Overview
 - 4.1.1 By Type - Global Lithium Ores Market Size Markets, 2021 & 2028

- 4.1.2 Saline Lake lithium
- 4.1.3 Mineral
- 4.2 By Type - Global Lithium Ores Revenue & Forecasts
 - 4.2.1 By Type - Global Lithium Ores Revenue, 2017-2022
 - 4.2.2 By Type - Global Lithium Ores Revenue, 2023-2028
 - 4.2.3 By Type - Global Lithium Ores Revenue Market Share, 2017-2028
- 4.3 By Type - Global Lithium Ores Sales & Forecasts
 - 4.3.1 By Type - Global Lithium Ores Sales, 2017-2022
 - 4.3.2 By Type - Global Lithium Ores Sales, 2023-2028
 - 4.3.3 By Type - Global Lithium Ores Sales Market Share, 2017-2028
- 4.4 By Type - Global Lithium Ores Price (Manufacturers Selling Prices), 2017-2028

5 SIGHTS BY APPLICATION

- 5.1 Overview
 - 5.1.1 By Application - Global Lithium Ores Market Size, 2021 & 2028
 - 5.1.2 Ceramics and Glass
 - 5.1.3 Battery
 - 5.1.4 Grease
 - 5.1.5 Chemical Industry
 - 5.1.6 Other
- 5.2 By Application - Global Lithium Ores Revenue & Forecasts
 - 5.2.1 By Application - Global Lithium Ores Revenue, 2017-2022
 - 5.2.2 By Application - Global Lithium Ores Revenue, 2023-2028
 - 5.2.3 By Application - Global Lithium Ores Revenue Market Share, 2017-2028
- 5.3 By Application - Global Lithium Ores Sales & Forecasts
 - 5.3.1 By Application - Global Lithium Ores Sales, 2017-2022
 - 5.3.2 By Application - Global Lithium Ores Sales, 2023-2028
 - 5.3.3 By Application - Global Lithium Ores Sales Market Share, 2017-2028
- 5.4 By Application - Global Lithium Ores Price (Manufacturers Selling Prices), 2017-2028

6 SIGHTS BY REGION

- 6.1 By Region - Global Lithium Ores Market Size, 2021 & 2028
- 6.2 By Region - Global Lithium Ores Revenue & Forecasts
 - 6.2.1 By Region - Global Lithium Ores Revenue, 2017-2022
 - 6.2.2 By Region - Global Lithium Ores Revenue, 2023-2028
 - 6.2.3 By Region - Global Lithium Ores Revenue Market Share, 2017-2028

6.3 By Region - Global Lithium Ores Sales & Forecasts

6.3.1 By Region - Global Lithium Ores Sales, 2017-2022

6.3.2 By Region - Global Lithium Ores Sales, 2023-2028

6.3.3 By Region - Global Lithium Ores Sales Market Share, 2017-2028

6.4 North America

6.4.1 By Country - North America Lithium Ores Revenue, 2017-2028

6.4.2 By Country - North America Lithium Ores Sales, 2017-2028

6.4.3 US Lithium Ores Market Size, 2017-2028

6.4.4 Canada Lithium Ores Market Size, 2017-2028

6.4.5 Mexico Lithium Ores Market Size, 2017-2028

6.5 Europe

6.5.1 By Country - Europe Lithium Ores Revenue, 2017-2028

6.5.2 By Country - Europe Lithium Ores Sales, 2017-2028

6.5.3 Germany Lithium Ores Market Size, 2017-2028

6.5.4 France Lithium Ores Market Size, 2017-2028

6.5.5 U.K. Lithium Ores Market Size, 2017-2028

6.5.6 Italy Lithium Ores Market Size, 2017-2028

6.5.7 Russia Lithium Ores Market Size, 2017-2028

6.5.8 Nordic Countries Lithium Ores Market Size, 2017-2028

6.5.9 Benelux Lithium Ores Market Size, 2017-2028

6.6 Asia

6.6.1 By Region - Asia Lithium Ores Revenue, 2017-2028

6.6.2 By Region - Asia Lithium Ores Sales, 2017-2028

6.6.3 China Lithium Ores Market Size, 2017-2028

6.6.4 Japan Lithium Ores Market Size, 2017-2028

6.6.5 South Korea Lithium Ores Market Size, 2017-2028

6.6.6 Southeast Asia Lithium Ores Market Size, 2017-2028

6.6.7 India Lithium Ores Market Size, 2017-2028

6.7 South America

6.7.1 By Country - South America Lithium Ores Revenue, 2017-2028

6.7.2 By Country - South America Lithium Ores Sales, 2017-2028

6.7.3 Brazil Lithium Ores Market Size, 2017-2028

6.7.4 Argentina Lithium Ores Market Size, 2017-2028

6.8 Middle East & Africa

6.8.1 By Country - Middle East & Africa Lithium Ores Revenue, 2017-2028

6.8.2 By Country - Middle East & Africa Lithium Ores Sales, 2017-2028

6.8.3 Turkey Lithium Ores Market Size, 2017-2028

6.8.4 Israel Lithium Ores Market Size, 2017-2028

6.8.5 Saudi Arabia Lithium Ores Market Size, 2017-2028

6.8.6 UAE Lithium Ores Market Size, 2017-2028

7 MANUFACTURERS & BRANDS PROFILES

7.1 Jiangxi Ganfeng Lithium

7.1.1 Jiangxi Ganfeng Lithium Corporate Summary

7.1.2 Jiangxi Ganfeng Lithium Business Overview

7.1.3 Jiangxi Ganfeng Lithium Lithium Ores Major Product Offerings

7.1.4 Jiangxi Ganfeng Lithium Lithium Ores Sales and Revenue in Global (2017-2022)

7.1.5 Jiangxi Ganfeng Lithium Key News

7.2 Tianqi Lithium

7.2.1 Tianqi Lithium Corporate Summary

7.2.2 Tianqi Lithium Business Overview

7.2.3 Tianqi Lithium Lithium Ores Major Product Offerings

7.2.4 Tianqi Lithium Lithium Ores Sales and Revenue in Global (2017-2022)

7.2.5 Tianqi Lithium Key News

7.3 Albemarle

7.3.1 Albemarle Corporate Summary

7.3.2 Albemarle Business Overview

7.3.3 Albemarle Lithium Ores Major Product Offerings

7.3.4 Albemarle Lithium Ores Sales and Revenue in Global (2017-2022)

7.3.5 Albemarle Key News

7.4 Livent

7.4.1 Livent Corporate Summary

7.4.2 Livent Business Overview

7.4.3 Livent Lithium Ores Major Product Offerings

7.4.4 Livent Lithium Ores Sales and Revenue in Global (2017-2022)

7.4.5 Livent Key News

7.5 Jiangxi Special Electric Motor

7.5.1 Jiangxi Special Electric Motor Corporate Summary

7.5.2 Jiangxi Special Electric Motor Business Overview

7.5.3 Jiangxi Special Electric Motor Lithium Ores Major Product Offerings

7.5.4 Jiangxi Special Electric Motor Lithium Ores Sales and Revenue in Global (2017-2022)

7.5.5 Jiangxi Special Electric Motor Key News

7.6 Mineral Resources

7.6.1 Mineral Resources Corporate Summary

7.6.2 Mineral Resources Business Overview

7.6.3 Mineral Resources Lithium Ores Major Product Offerings

- 7.6.4 Mineral Resources Lithium Ores Sales and Revenue in Global (2017-2022)
- 7.6.5 Mineral Resources Key News
- 7.7 Sichuan Yahua Industrial Group
 - 7.7.1 Sichuan Yahua Industrial Group Corporate Summary
 - 7.7.2 Sichuan Yahua Industrial Group Business Overview
 - 7.7.3 Sichuan Yahua Industrial Group Lithium Ores Major Product Offerings
 - 7.7.4 Sichuan Yahua Industrial Group Lithium Ores Sales and Revenue in Global (2017-2022)
 - 7.7.5 Sichuan Yahua Industrial Group Key News
- 7.8 Galaxy Resources
 - 7.8.1 Galaxy Resources Corporate Summary
 - 7.8.2 Galaxy Resources Business Overview
 - 7.8.3 Galaxy Resources Lithium Ores Major Product Offerings
 - 7.8.4 Galaxy Resources Lithium Ores Sales and Revenue in Global (2017-2022)
 - 7.8.5 Galaxy Resources Key News
- 7.9 Orocobre
 - 7.9.1 Orocobre Corporate Summary
 - 7.9.2 Orocobre Business Overview
 - 7.9.3 Orocobre Lithium Ores Major Product Offerings
 - 7.9.4 Orocobre Lithium Ores Sales and Revenue in Global (2017-2022)
 - 7.9.5 Orocobre Key News
- 7.10 Chemetall (Germany)
 - 7.10.1 Chemetall (Germany) Corporate Summary
 - 7.10.2 Chemetall (Germany) Business Overview
 - 7.10.3 Chemetall (Germany) Lithium Ores Major Product Offerings
 - 7.10.4 Chemetall (Germany) Lithium Ores Sales and Revenue in Global (2017-2022)
 - 7.10.5 Chemetall (Germany) Key News
- 7.11 FMC (USA)
 - 7.11.1 FMC (USA) Corporate Summary
 - 7.11.2 FMC (USA) Lithium Ores Business Overview
 - 7.11.3 FMC (USA) Lithium Ores Major Product Offerings
 - 7.11.4 FMC (USA) Lithium Ores Sales and Revenue in Global (2017-2022)
 - 7.11.5 FMC (USA) Key News
- 7.12 Talison (Australia)
 - 7.12.1 Talison (Australia) Corporate Summary
 - 7.12.2 Talison (Australia) Lithium Ores Business Overview
 - 7.12.3 Talison (Australia) Lithium Ores Major Product Offerings
 - 7.12.4 Talison (Australia) Lithium Ores Sales and Revenue in Global (2017-2022)
 - 7.12.5 Talison (Australia) Key News

7.13 Rockwell?USA)

7.13.1 Rockwell?USA) Corporate Summary

7.13.2 Rockwell?USA) Lithium Ores Business Overview

7.13.3 Rockwell?USA) Lithium Ores Major Product Offerings

7.13.4 Rockwell?USA) Lithium Ores Sales and Revenue in Global (2017-2022)

7.13.5 Rockwell?USA) Key News

8 GLOBAL LITHIUM ORES PRODUCTION CAPACITY, ANALYSIS

8.1 Global Lithium Ores Production Capacity, 2017-2028

8.2 Lithium Ores Production Capacity of Key Manufacturers in Global Market

8.3 Global Lithium Ores Production by Region

9 KEY MARKET TRENDS, OPPORTUNITY, DRIVERS AND RESTRAINTS

9.1 Market Opportunities & Trends

9.2 Market Drivers

9.3 Market Restraints

10 LITHIUM ORES SUPPLY CHAIN ANALYSIS

10.1 Lithium Ores Industry Value Chain

10.2 Lithium Ores Upstream Market

10.3 Lithium Ores Downstream and Clients

10.4 Marketing Channels Analysis

10.4.1 Marketing Channels

10.4.2 Lithium Ores Distributors and Sales Agents in Global

11 CONCLUSION

12 APPENDIX

12.1 Note

12.2 Examples of Clients

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Key Players of Lithium Ores in Global Market
- Table 2. Top Lithium Ores Players in Global Market, Ranking by Revenue (2021)
- Table 3. Global Lithium Ores Revenue by Companies, (US\$, Mn), 2017-2022
- Table 4. Global Lithium Ores Revenue Share by Companies, 2017-2022
- Table 5. Global Lithium Ores Sales by Companies, (K MT), 2017-2022
- Table 6. Global Lithium Ores Sales Share by Companies, 2017-2022
- Table 7. Key Manufacturers Lithium Ores Price (2017-2022) & (USD/MT)
- Table 8. Global Manufacturers Lithium Ores Product Type
- Table 9. List of Global Tier 1 Lithium Ores Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 10. List of Global Tier 2 and Tier 3 Lithium Ores Companies, Revenue (US\$, Mn) in 2021 and Market Share
- Table 11. By Type – Global Lithium Ores Revenue, (US\$, Mn), 2021 & 2028
- Table 12. By Type - Global Lithium Ores Revenue (US\$, Mn), 2017-2022
- Table 13. By Type - Global Lithium Ores Revenue (US\$, Mn), 2023-2028
- Table 14. By Type - Global Lithium Ores Sales (K MT), 2017-2022
- Table 15. By Type - Global Lithium Ores Sales (K MT), 2023-2028
- Table 16. By Application – Global Lithium Ores Revenue, (US\$, Mn), 2021 & 2028
- Table 17. By Application - Global Lithium Ores Revenue (US\$, Mn), 2017-2022
- Table 18. By Application - Global Lithium Ores Revenue (US\$, Mn), 2023-2028
- Table 19. By Application - Global Lithium Ores Sales (K MT), 2017-2022
- Table 20. By Application - Global Lithium Ores Sales (K MT), 2023-2028
- Table 21. By Region – Global Lithium Ores Revenue, (US\$, Mn), 2021 VS 2028
- Table 22. By Region - Global Lithium Ores Revenue (US\$, Mn), 2017-2022
- Table 23. By Region - Global Lithium Ores Revenue (US\$, Mn), 2023-2028
- Table 24. By Region - Global Lithium Ores Sales (K MT), 2017-2022
- Table 25. By Region - Global Lithium Ores Sales (K MT), 2023-2028
- Table 26. By Country - North America Lithium Ores Revenue, (US\$, Mn), 2017-2022
- Table 27. By Country - North America Lithium Ores Revenue, (US\$, Mn), 2023-2028
- Table 28. By Country - North America Lithium Ores Sales, (K MT), 2017-2022
- Table 29. By Country - North America Lithium Ores Sales, (K MT), 2023-2028
- Table 30. By Country - Europe Lithium Ores Revenue, (US\$, Mn), 2017-2022
- Table 31. By Country - Europe Lithium Ores Revenue, (US\$, Mn), 2023-2028
- Table 32. By Country - Europe Lithium Ores Sales, (K MT), 2017-2022
- Table 33. By Country - Europe Lithium Ores Sales, (K MT), 2023-2028

Table 34. By Region - Asia Lithium Ores Revenue, (US\$, Mn), 2017-2022

Table 35. By Region - Asia Lithium Ores Revenue, (US\$, Mn), 2023-2028

Table 36. By Region - Asia Lithium Ores Sales, (K MT), 2017-2022

Table 37. By Region - Asia Lithium Ores Sales, (K MT), 2023-2028

Table 38. By Country - South America Lithium Ores Revenue, (US\$, Mn), 2017-2022

Table 39. By Country - South America Lithium Ores Revenue, (US\$, Mn), 2023-2028

Table 40. By Country - South America Lithium Ores Sales, (K MT), 2017-2022

Table 41. By Country - South America Lithium Ores Sales, (K MT), 2023-2028

Table 42. By Country - Middle East & Africa Lithium Ores Revenue, (US\$, Mn), 2017-2022

Table 43. By Country - Middle East & Africa Lithium Ores Revenue, (US\$, Mn), 2023-2028

Table 44. By Country - Middle East & Africa Lithium Ores Sales, (K MT), 2017-2022

Table 45. By Country - Middle East & Africa Lithium Ores Sales, (K MT), 2023-2028

Table 46. Jiangxi Ganfeng Lithium Corporate Summary

Table 47. Jiangxi Ganfeng Lithium Lithium Ores Product Offerings

Table 48. Jiangxi Ganfeng Lithium Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 49. Tianqi Lithium Corporate Summary

Table 50. Tianqi Lithium Lithium Ores Product Offerings

Table 51. Tianqi Lithium Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 52. Albemarle Corporate Summary

Table 53. Albemarle Lithium Ores Product Offerings

Table 54. Albemarle Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 55. Livent Corporate Summary

Table 56. Livent Lithium Ores Product Offerings

Table 57. Livent Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 58. Jiangxi Special Electric Motor Corporate Summary

Table 59. Jiangxi Special Electric Motor Lithium Ores Product Offerings

Table 60. Jiangxi Special Electric Motor Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 61. Mineral Resources Corporate Summary

Table 62. Mineral Resources Lithium Ores Product Offerings

Table 63. Mineral Resources Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)

Table 64. Sichuan Yahua Industrial Group Corporate Summary

Table 65. Sichuan Yahua Industrial Group Lithium Ores Product Offerings
Table 66. Sichuan Yahua Industrial Group Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 67. Galaxy Resources Corporate Summary
Table 68. Galaxy Resources Lithium Ores Product Offerings
Table 69. Galaxy Resources Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 70. Orocobre Corporate Summary
Table 71. Orocobre Lithium Ores Product Offerings
Table 72. Orocobre Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 73. Chemetall (Germany) Corporate Summary
Table 74. Chemetall (Germany) Lithium Ores Product Offerings
Table 75. Chemetall (Germany) Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 76. FMC (USA) Corporate Summary
Table 77. FMC (USA) Lithium Ores Product Offerings
Table 78. FMC (USA) Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 79. Talison (Australia) Corporate Summary
Table 80. Talison (Australia) Lithium Ores Product Offerings
Table 81. Talison (Australia) Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 82. Rockwell?USA) Corporate Summary
Table 83. Rockwell?USA) Lithium Ores Product Offerings
Table 84. Rockwell?USA) Lithium Ores Sales (K MT), Revenue (US\$, Mn) and Average Price (USD/MT) (2017-2022)
Table 85. Lithium Ores Production Capacity (K MT) of Key Manufacturers in Global Market, 2020-2022 (K MT)
Table 86. Global Lithium Ores Capacity Market Share of Key Manufacturers, 2020-2022
Table 87. Global Lithium Ores Production by Region, 2017-2022 (K MT)
Table 88. Global Lithium Ores Production by Region, 2023-2028 (K MT)
Table 89. Lithium Ores Market Opportunities & Trends in Global Market
Table 90. Lithium Ores Market Drivers in Global Market
Table 91. Lithium Ores Market Restraints in Global Market
Table 92. Lithium Ores Raw Materials
Table 93. Lithium Ores Raw Materials Suppliers in Global Market
Table 94. Typical Lithium Ores Downstream
Table 95. Lithium Ores Downstream Clients in Global Market

Table 96. Lithium Ores Distributors and Sales Agents in Global Market

List Of Figures

LIST OF FIGURES

- Figure 1. Lithium Ores Segment by Type
- Figure 2. Lithium Ores Segment by Application
- Figure 3. Global Lithium Ores Market Overview: 2020
- Figure 4. Key Caveats
- Figure 5. Global Lithium Ores Market Size: 2021 VS 2028 (US\$, Mn)
- Figure 6. Global Lithium Ores Revenue, 2017-2028 (US\$, Mn)
- Figure 7. Lithium Ores Sales in Global Market: 2017-2028 (K MT)
- Figure 8. The Top 3 and 5 Players Market Share by Lithium Ores Revenue in 2021
- Figure 9. By Type - Global Lithium Ores Sales Market Share, 2017-2028
- Figure 10. By Type - Global Lithium Ores Revenue Market Share, 2017-2028
- Figure 11. By Type - Global Lithium Ores Price (USD/MT), 2017-2028
- Figure 12. By Application - Global Lithium Ores Sales Market Share, 2017-2028
- Figure 13. By Application - Global Lithium Ores Revenue Market Share, 2017-2028
- Figure 14. By Application - Global Lithium Ores Price (USD/MT), 2017-2028
- Figure 15. By Region - Global Lithium Ores Sales Market Share, 2017-2028
- Figure 16. By Region - Global Lithium Ores Revenue Market Share, 2017-2028
- Figure 17. By Country - North America Lithium Ores Revenue Market Share, 2017-2028
- Figure 18. By Country - North America Lithium Ores Sales Market Share, 2017-2028
- Figure 19. US Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 20. Canada Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 21. Mexico Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 22. By Country - Europe Lithium Ores Revenue Market Share, 2017-2028
- Figure 23. By Country - Europe Lithium Ores Sales Market Share, 2017-2028
- Figure 24. Germany Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 25. France Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 26. U.K. Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 27. Italy Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 28. Russia Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 29. Nordic Countries Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 30. Benelux Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 31. By Region - Asia Lithium Ores Revenue Market Share, 2017-2028
- Figure 32. By Region - Asia Lithium Ores Sales Market Share, 2017-2028
- Figure 33. China Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 34. Japan Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 35. South Korea Lithium Ores Revenue, (US\$, Mn), 2017-2028

- Figure 36. Southeast Asia Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 37. India Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 38. By Country - South America Lithium Ores Revenue Market Share, 2017-2028
- Figure 39. By Country - South America Lithium Ores Sales Market Share, 2017-2028
- Figure 40. Brazil Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 41. Argentina Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 42. By Country - Middle East & Africa Lithium Ores Revenue Market Share, 2017-2028
- Figure 43. By Country - Middle East & Africa Lithium Ores Sales Market Share, 2017-2028
- Figure 44. Turkey Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 45. Israel Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 46. Saudi Arabia Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 47. UAE Lithium Ores Revenue, (US\$, Mn), 2017-2028
- Figure 48. Global Lithium Ores Production Capacity (K MT), 2017-2028
- Figure 49. The Percentage of Production Lithium Ores by Region, 2020 VS 2027
- Figure 50. Lithium Ores Industry Value Chain
- Figure 51. Marketing Channels

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