

# Lithium Iron Phosphate Market in India - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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## **Abstracts**

Lithium iron phosphate (LFP) is an inorganic compound with the formula LiFePO4. It is a gray, red-grey, brown or black solid that is insoluble in water.

This report contains market size and forecasts of Lithium Iron Phosphate in India, including the following market information:

India Lithium Iron Phosphate Market Revenue, 2015-2020, 2021-2026, (\$ millions) India Lithium Iron Phosphate Market Consumption, 2015-2020, 2021-2026, (MT) India Lithium Iron Phosphate Production Capacity, 2015-2020, 2021-2026, (MT)

Top Five Competitors in India Lithium Iron Phosphate Market 2019 (%)

The global Lithium Iron Phosphate market was valued at 1062.7 million in 2019 and is projected to reach US\$ 1392.3 million by 2026, at a CAGR of 7.0% during the forecast period. While the Lithium Iron Phosphate market size in India was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Lithium Iron Phosphate manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Lithium Iron Phosphate production and consumption in India

Total Market by Segment:



India Lithium Iron Phosphate Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (MT)

India Lithium Iron Phosphate Market Segment Percentages, By Type, 2019 (%)

Nano-LiFePO4

Micron-LiFePO4

The production of nano lithium iron phosphate is gradually greater than that of micron lithium iron phosphate. In 2018, Nano-LiFePO4 production is 42185 tons, accounted for 51.86% of global market share, and is expected to reach 65966 tons by the end of 2025, accounted for 56.43% of global market share.

India Lithium Iron Phosphate Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (MT)

India Lithium Iron Phosphate Market Segment Percentages, By Application, 2019 (%)

xEV Industry

Power Li-ion Battery Industry

Electrochemical Energy Storage

In 2018, 91.15% of Lithium Iron Phosphate (LiFePO4) Material is used in Power Battery Industry. In particular, xEV Industry and Power Li-ion Battery Industry are the two most important applications. In 2018, xEV Industry and Power Li-ion Battery Industry accounted for 83.51% and 7.64% of the downstream applications, respectively.

#### Competitor Analysis

The report also provides analysis of leading market participants including: Total Lithium Iron Phosphate Market Competitors Revenues in India, by Players 2015-2020 (Estimated), (\$ millions)

Total Lithium Iron Phosphate Market Competitors Revenues Share in India, by Players 2019 (%)

Total India Lithium Iron Phosphate Market Competitors Sales, by Players 2015-2020



(Estimated), (MT)

Total India Lithium Iron Phosphate Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Johnson Matthey
Aleees
BASF
Formosa Lithium Iron Oxide
Sumitomo Osaka Cement
Guizhou Anda Energy
BTR New Energy Materials
Hunan Shenghua Technology
Pulead Technology Industry
Tianjin STL Energy Technology
Shenzhen Dynanonic
Yantai Zhuoneng



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