

Liquid Nitrogen Cryogenic Storage Tanks Market, Global Outlook and Forecast 2022-2028

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Abstracts

The growing demand for LNG around the world, coupled with improved medical services in developing economies, is driving the development of the cryogenic storage tank industry. Liquid nitrogen is mainly used in the metal processing, food and beverage, electronics and healthcare industries. Steel manufacturing is one of the major consumers of nitrogen. Nitrogen is used in the food and beverage industry for food preservation and packaging applications. The use of liquid nitrogen in this industry can save costs during storage and transportation and improve food quality. Liquid nitrogen is used to cool materials that are usually soft or heat sensitive, such as plastics, tires, and certain metals.

This report contains market size and forecasts of Liquid Nitrogen Cryogenic Storage Tanks in global, including the following market information:

Global Liquid Nitrogen Cryogenic Storage Tanks Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Liquid Nitrogen Cryogenic Storage Tanks Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Liquid Nitrogen Cryogenic Storage Tanks companies in 2021 (%)

The global Liquid Nitrogen Cryogenic Storage Tanks market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$

Million by 2028.

Steel Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Liquid Nitrogen Cryogenic Storage Tanks include Chart Industries, Cryofab, Wessington Cryogenics, Air Water, Cryolor, Air Products, Linde PLC and INOX India, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Liquid Nitrogen Cryogenic Storage Tanks manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Liquid Nitrogen Cryogenic Storage Tanks Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Liquid Nitrogen Cryogenic Storage Tanks Market Segment Percentages, by Type, 2021 (%)

Steel

Nickel Alloy

Aluminum Alloy

Others

Global Liquid Nitrogen Cryogenic Storage Tanks Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Liquid Nitrogen Cryogenic Storage Tanks Market Segment Percentages, by Application, 2021 (%)

Metal Processing

Energy Generation

Electronics

Medical Technology

Food and Beverage

Other

Global Liquid Nitrogen Cryogenic Storage Tanks Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Liquid Nitrogen Cryogenic Storage Tanks Market Segment Percentages, By
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Liquid Nitrogen Cryogenic Storage Tanks revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Liquid Nitrogen Cryogenic Storage Tanks revenues share in global market, 2021 (%)

Key companies Liquid Nitrogen Cryogenic Storage Tanks sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Liquid Nitrogen Cryogenic Storage Tanks sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Chart Industries

Cryofab

Wessington Cryogenics

Air Water

Cryolor

Air Products

Linde PLC

INOX India

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