

Light and Medium Commercial Vehicle Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/LEF4DEFEE123EN.html>

Date: March 2022

Pages: 73

Price: US\$ 3,250.00 (Single User License)

ID: LEF4DEFEE123EN

Abstracts

A light commercial vehicle is the official term used for a commercial carrier vehicle with a gross vehicle weight of no more than 3.5 metric tons. Medium commercial vehicles refer to truck Classes 6-7, which have a gross vehicle weight rating range of 19,501-33,000 lbs.

This report contains market size and forecasts of Light and Medium Commercial Vehicle in global, including the following market information:

Global Light and Medium Commercial Vehicle Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Light and Medium Commercial Vehicle Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five Light and Medium Commercial Vehicle companies in 2021 (%)

The global Light and Medium Commercial Vehicle market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

LCVs Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Light and Medium Commercial Vehicle include

Daimler, Ford Motor, Hyundai Motor, Toyota Motor and Volkswagen, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Light and Medium Commercial Vehicle manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Light and Medium Commercial Vehicle Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Light and Medium Commercial Vehicle Market Segment Percentages, by Type, 2021 (%)

LCVs

MCVs

Global Light and Medium Commercial Vehicle Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Light and Medium Commercial Vehicle Market Segment Percentages, by Application, 2021 (%)

Bus

Truck

Global Light and Medium Commercial Vehicle Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global Light and Medium Commercial Vehicle Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Light and Medium Commercial Vehicle revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Light and Medium Commercial Vehicle revenues share in global market, 2021 (%)

Key companies Light and Medium Commercial Vehicle sales in global market, 2017-2022 (Estimated), (K Units)

Key companies Light and Medium Commercial Vehicle sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Daimler

Ford Motor

Hyundai Motor

Toyota Motor

Volkswagen

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