

Life Insurance Policy Administration Systems Market - Global Outlook and Forecast 2022-2028

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Abstracts

Life insurance policy administration software helps insurers manage life and annuity insurance policies. Life insurance policy administration systems allow insurers to develop and administer new life, annuity, pension, and health insurance products for clients. Using life insurance policy administration software systems, organizations can design new policies, calculate policy costs, and maintain a record of policies issued to clients. Some systems offer libraries of prebuilt insurance product features that reduce time to market. Life insurance policy administration software systems are commonly used by enterprise insurance organizations to manage existing policies and develop new insurance products. These systems can improve policy flexibility and administration. Life insurance policy administration software systems can be implemented either as a standalone solution or as part of an integrated insurance suite.

This report contains market size and forecasts of Life Insurance Policy Administration Systems in Global, including the following market information:

Global Life Insurance Policy Administration Systems Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Life Insurance Policy Administration Systems market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hardware Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Life Insurance Policy Administration Systems include Accenture, Andesa Services, Concentrix, CSC (CyberLife), CSC (Wealth Management Accelerator), EXL, FAST Technology, Infosys McCamish and InsPro Technologies, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Life Insurance Policy Administration Systems companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Life Insurance Policy Administration Systems Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Life Insurance Policy Administration Systems Market Segment Percentages, by Type, 2021 (%)

Hardware

Software

Services

Global Life Insurance Policy Administration Systems Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Life Insurance Policy Administration Systems Market Segment Percentages, by Application, 2021 (%)

Insurance Company

Others

Global Life Insurance Policy Administration Systems Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions)

Global Life Insurance Policy Administration Systems Market Segment Percentages, By
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Life Insurance Policy Administration Systems revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Life Insurance Policy Administration Systems revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Accenture

Andesa Services

Concentrix

CSC (CyberLife)

CSC (Wealth Management Accelerator)

EXL

FAST Technology

Infosys McCamish

InsPro Technologies

Majesco

MDI

Mphasis Wyde

Oracle

Sapiens and Vitech Systems Group

Instanda

Andesa

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