

# Licorice Extracts Market, Global Outlook and Forecast 2022-2028

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## Abstracts

Licorice is the root of the licorice (*glycyrrhiza glabra*) plant from which a sweet flavor is extracted and used in various industries as a sweetening agent. The root is principally used in making the extract, while the hard woody plant is pulped and boiled to further refine the content. In addition, it also offers various health benefits by acting as an antiviral, anti-inflammatory, antimicrobial, and hepato-protective agent. Licorice extracts find application in tobacco, food items, beverages, herbal medicines, pharmaceutical industry, and a variety of skin care products.

This report contains market size and forecasts of Licorice Extracts in global, including the following market information:

Global Licorice Extracts Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Licorice Extracts Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Licorice Extracts companies in 2021 (%)

The global Licorice Extracts market was valued at 890.4 million in 2021 and is projected to reach US\$ 872.6 million by 2028, at a CAGR of -0.3% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Powder Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Licorice Extracts include Norevo, F&C Licorice, Mafco

Worldwide, Zagros Licorice, VPL Chemicals, SepidanOsareh, Maruzen Pharmaceuticals, Zelang Group and Ransom Naturals. etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Licorice Extracts manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Licorice Extracts Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Licorice Extracts Market Segment Percentages, by Type, 2021 (%)

Powder

Semi fluid/Paste

Block

Global Licorice Extracts Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Licorice Extracts Market Segment Percentages, by Application, 2021 (%)

Pharmaceutical Grade

Food Grade

Feed Grade

Global Licorice Extracts Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Licorice Extracts Market Segment Percentages, By Region and Country, 2021 (%)

## North America

US

Canada

Mexico

## Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

## Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

## South America

Brazil

Argentina

Rest of South America

## Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

## Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Licorice Extracts revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Licorice Extracts revenues share in global market, 2021 (%)

Key companies Licorice Extracts sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Licorice Extracts sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Norevo

F&C Licorice

Mafco Worldwide

Zagros Licorice

VPL Chemicals

SepidanOsareh

Maruzen Pharmaceuticals

Zelang Group

Ransom Naturals

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