

Licorice Candy Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

Liquorice (British English) or licorice (American English) is a confection usually flavoured and coloured black with the extract of the roots of the liquorice plant *glycyrrhiza glabra*.

This report contains market size and forecasts of Licorice Candy in South Korea, including the following market information:

South Korea Licorice Candy Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea Licorice Candy Market Consumption, 2015-2020, 2021-2026, (MT)

South Korea Licorice Candy Production Capacity, 2015-2020, 2021-2026, (MT)

Top Five Competitors in South Korea Licorice Candy Market 2019 (%)

The global Licorice Candy market was valued at 1467.9 million in 2019 and is projected to reach US\$ 1745.9 million by 2026, at a CAGR of 4.4% during the forecast period. While the Licorice Candy market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Licorice Candy manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on Licorice Candy production and consumption in South Korea

Total Market by Segment:

South Korea Licorice Candy Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (MT)

South Korea Licorice Candy Market Segment Percentages, By Type, 2019 (%)

Original Black Licorice

Fruit Flavored Candy

On the basis of product type, the fruit flavored candy segment is projected to account for the largest market share during the forecast period; this segment was estimated to account for 59.53% market share in 2019.

South Korea Licorice Candy Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (MT)

South Korea Licorice Candy Market Segment Percentages, By Application, 2019 (%)

Supermarket

Online Sales

Convenient Store

In the sales channels segment, the supermarket segment was estimated to account for the highest market share of 64.41% in 2019. Followed by convenient store, which accounted for 25.21%.

Competitor Analysis

The report also provides analysis of leading market participants including:

Total Licorice Candy Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total Licorice Candy Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea Licorice Candy Market Competitors Sales, by Players 2015-2020 (Estimated), (MT)

Total South Korea Licorice Candy Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Twizzlers

Red Vines

Wiley Wallaby

Venco

Good & Plenty

Halva

Klene

RJ'S

Kraepelien & Holm

Kenny's Candy

Switzer's Authentic Candy

Mrs. Call's Candy

Gimbals Fine Candies

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