

License Plate Recognition Technology Market, Global Outlook and Forecast 2022-2028

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Abstracts

This report studies the Automatic License Plate Recognition (ALPR) market.

Automatic number-plate recognition (ANPR; see also other names below) is a technology that uses optical character recognition on images to read vehicle registration plates to create vehicle location data. It can use existing closed-circuit television, road-rule enforcement cameras, or cameras specifically designed for the task. ANPR is used by police forces around the world for law enforcement purposes, including to check if a vehicle is registered or licensed. It is also used for electronic toll collection on pay-per-use roads and as a method of cataloguing the movements of traffic, for example by highways agencies.

This report contains market size and forecasts of License Plate Recognition Technology in Global, including the following market information:

Global License Plate Recognition Technology Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global License Plate Recognition Technology market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Cameras Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of License Plate Recognition Technology include AlertSystems, ARH, Arvoo Imaging Products, Bosch Security Systems, CA Traffic, Clearview Communications, Digital Recognition Systems, Eltag and Genetec, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the License Plate Recognition Technology companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global License Plate Recognition Technology Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global License Plate Recognition Technology Market Segment Percentages, by Type, 2021 (%)

Cameras

Software & Services

Global License Plate Recognition Technology Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global License Plate Recognition Technology Market Segment Percentages, by Application, 2021 (%)

Traffic Management

Law Enforcement

Electronic Toll Collection

Car Park Management

Others

Global License Plate Recognition Technology Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions)

Global License Plate Recognition Technology Market Segment Percentages, By Region
and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies License Plate Recognition Technology revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies License Plate Recognition Technology revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

AlertSystems

ARH

Arvoo Imaging Products

Bosch Security Systems

CA Traffic

Clearview Communications

Digital Recognition Systems

Elsag

Genetec

GeoVision

HTS

Inex Tech

Jenoptik

Kapsch TrafficCom

Leonardo Company

MAV Systems

Motorola

NDI Recognition Systems

Nedap

Neology

NEXCOM

ParkingEye Limited

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