

LED Work Lights Market in South Korea - Manufacturing and Consumption, Outlook and Forecast 2020-2026

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Abstracts

Portable lights that are specifically designed to temporarily illuminate the working area at a residential premise and/or a Construction and industrial workplace and uses LED technology as a source of illumination are defined as LED work lights.

This report contains market size and forecasts of LED Work Lights in South Korea, including the following market information:

South Korea LED Work Lights Market Revenue, 2015-2020, 2021-2026, (\$ millions)

South Korea LED Work Lights Market Consumption, 2015-2020, 2021-2026, (K Units)

South Korea LED Work Lights Production Capacity, 2015-2020, 2021-2026, (K Units)

Top Five Competitors in South Korea LED Work Lights Market 2019 (%)

The global LED Work Lights market was valued at 765.4 million in 2019 and is projected to reach US\$ 896.1 million by 2026, at a CAGR of 4.0% during the forecast period.

While the LED Work Lights market size in South Korea was US\$ XX million in 2019, and it is expected to reach US\$ XX million by the end of 2026, with a CAGR of XX% during 2020-2026.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the LED Work Lights manufacturers, suppliers, distributors and industry experts on the impacts of the COVID-19 pandemic on businesses, with top challenges including ingredients and raw material delays, component and packaging shortages, reduced/cancelled orders from clients and consumers, and closures of production lines in some impacted areas.

This report also analyses and evaluates the COVID-19 impact on LED Work Lights production and consumption in South Korea

Total Market by Segment:

South Korea LED Work Lights Market, By Type, 2015-2020, 2021-2026 (\$ millions) & (K Units)

South Korea LED Work Lights Market Segment Percentages, By Type, 2019 (%)

Battery Operated LED Work Lights

Plug-in LED Work Lights

The segment of battery operated was estimated to be valued at nearly US\$ 449.82 Mn by 2018 end, occupied 63.19% of total market, and is projected to create incremental value opportunity of more than US\$ 142.51 Mn between 2018 and 2024. The segment is slated to reach a market valuation of nearly US\$ 592.33 Mn by 2024.

South Korea LED Work Lights Market, By Application, 2015-2020, 2021-2026 (\$ millions) & (K Units)

South Korea LED Work Lights Market Segment Percentages, By Application, 2019 (%)

Industrial

Construction

Residential

LED work lights can be used in industrial, construction and residential areas. It is mainly used in the industrial sector, with a market share of 48.97% in 2018.

Competitor Analysis

The report also provides analysis of leading market participants including:

Total LED Work Lights Market Competitors Revenues in South Korea, by Players 2015-2020 (Estimated), (\$ millions)

Total LED Work Lights Market Competitors Revenues Share in South Korea, by Players 2019 (%)

Total South Korea LED Work Lights Market Competitors Sales, by Players 2015-2020 (Estimated), (K Units)

Total South Korea LED Work Lights Market Competitors Sales Market Share by Players 2019 (\$ millions)

Further, the report presents profiles of competitors in the market, including the following:

Bayco Products

Philips

Techtronic Industries

Cooper Industries (Eaton)

Vignal Lighting Group

Stanley Black & Decker

Streamlight

Snap-on

Luceco

Voltec

Richpower Industries

Alert Stamping

CAT

WF Harris Lighting

Lex Products

Ericson Manufacturing

Larson Electronics

Ningbo Boyi Electronics

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