

LED Grow light Market, Global Outlook and Forecast 2022-2028

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Abstracts

LED plant growth lamp is an artificial light source that uses LED (Light Emitting Diode) as the illuminant to meet the lighting conditions required for plant photosynthesis. In the absence of daylight, this light fixture can act as daylight, allowing plants to grow normally or better.

This report contains market size and forecasts of LED Grow light in global, including the following market information:

Global LED Grow light Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global LED Grow light Market Sales, 2017-2022, 2023-2028, (K Units)

Global top five LED Grow light companies in 2021 (%)

The global LED Grow light market was valued at 1257.6 million in 2021 and is projected to reach US\$ 3825.6 million by 2028, at a CAGR of 17.2% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Hemp Growing Lamp Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of LED Grow light include Signify, General Electric, Osram, Everlight Electronics, Gavita, Hubbell Lighting, Kessil, Cree and Illumitex, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the LED Grow light manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global LED Grow light Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global LED Grow light Market Segment Percentages, by Type, 2021 (%)

Hemp Growing Lamp

Fruit and Vegetable Flower Growing Lamp

Lawn Patch Light

Others

Global LED Grow light Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global LED Grow light Market Segment Percentages, by Application, 2021 (%)

Commercial Greenhouse

Indoor Growing Facilities

Research and Application

Global LED Grow light Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (K Units)

Global LED Grow light Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies LED Grow light revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies LED Grow light revenues share in global market, 2021 (%)

Key companies LED Grow light sales in global market, 2017-2022 (Estimated), (K Units)

Key companies LED Grow light sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Signify

General Electric

Osram

Everlight Electronics

Gavita

Hubbell Lighting

Kessil

Cree

Illumitex

Lumigrow

Senmatic A/S

Valoya

Heliospectra AB

Cidly

Ohmax Optoelectronic

AIS LED Light

Vipple

Growray

California Lightworks

VANQ Technology

Yaham Lighting

PARUS

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