

Language Translation Software & Services Market - Global Outlook and Forecast 2022-2028

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Abstracts

Language translation software and services include rules-based machine translation, statistical-based machine translation, and hybrid machine translation. Features of hybrid machine translation include key attributes of rule-based machine translation and statistical-based machine translation to achieve higher accuracy.

This report contains market size and forecasts of Language Translation Software & Services in Global, including the following market information:

Global Language Translation Software & Services Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Language Translation Software & Services market was valued at 64230 million in 2021 and is projected to reach US\$ 87060 million by 2028, at a CAGR of 4.4% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Rules-based Machine Translation Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Language Translation Software & Services include IBM, Microsoft, Google, Global Linguist Solutions, Systran, Lionbridge Technologies, Cloudwords, Babylon Software and Thebigword. etc. In 2021, the global top five players

have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Language Translation Software & Services companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Language Translation Software & Services Market, by Type, 2017-2022,
2023-2028 (\$ millions)

Global Language Translation Software & Services Market Segment Percentages, by
Type, 2021 (%)

Rules-based Machine Translation

Statistical-based Machine Translation

Hybrid Machine Translation

Global Language Translation Software & Services Market, by Application, 2017-2022,
2023-2028 (\$ millions)

Global Language Translation Software & Services Market Segment Percentages, by
Application, 2021 (%)

Commercial

Educational

Financial

Military

Other

Global Language Translation Software & Services Market, By Region and Country,
2017-2022, 2023-2028 (\$ Millions)

Global Language Translation Software & Services Market Segment Percentages, By
Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Language Translation Software & Services revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Language Translation Software & Services revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

IBM

Microsoft

Google

Global Linguist Solutions

Systran

Lionbridge Technologies

Cloudwords

Babylon Software

Thebigword

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