

Lactic Acids Market, Global Outlook and Forecast 2022-2028

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Abstracts

Lactic acid (CAS 50-21-5) has a systematic name that is 2-hydroxypropionic acid, which is widely existed in nature. Lactic acid is formed when glucose is broken down for energy in the absence of sufficient oxygen. Lactic Acid is a transparent, colorless syrupy liquid produced from the fermentation of dextrose. It is odorless or has a slight characteristic odor, and has a mild acid taste. Lactic Acid is widely used as an acidulant in foods and beverages that require an edible non-volatile acid.

This report contains market size and forecasts of Lactic Acids in global, including the following market information:

Global Lactic Acids Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global Lactic Acids Market Sales, 2017-2022, 2023-2028, (K MT)

Global top five Lactic Acids companies in 2021 (%)

The global Lactic Acids market was valued at 1508.4 million in 2021 and is projected to reach US\$ 2157.3 million by 2028, at a CAGR of 5.2% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

L-lactic Acid Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Lactic Acids include Corbion, NatureWorks, Henan

Jindan Lactic Acid Technology, Galactic, BBCA Group, Jungbunzlauer, Shandong Parkson Biotechnology, Musashino Chemical and Henan Xinghan Biotechnology, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Lactic Acids manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Lactic Acids Market, by Type, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Lactic Acids Market Segment Percentages, by Type, 2021 (%)

L-lactic Acid

D-lactic Acid

DL-lactic Acid

Global Lactic Acids Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (K MT)

Global Lactic Acids Market Segment Percentages, by Application, 2021 (%)

Food & Beverage

Polylactic Acid

Industrial

Pharmaceutical

Personal Care

Others

Global Lactic Acids Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)
& (K MT)

Global Lactic Acids Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Lactic Acids revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies Lactic Acids revenues share in global market, 2021 (%)

Key companies Lactic Acids sales in global market, 2017-2022 (Estimated), (K MT)

Key companies Lactic Acids sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Corbion

NatureWorks

Henan Jindan Lactic Acid Technology

Galactic

BBCA Group

Jungbunzlauer

Shandong Parkson Biotechnology

Musashino Chemical

Henan Xinghan Biotechnology

Wuhan Sanjiang Space Good Biotech

Shandong Shouguang Juneng Golden

Shanxi Leda Biochemical

Shangdong Fullsail

Cargill

ADM

B&G

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