

L-carnitine Market, Global Outlook and Forecast 2022-2028

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Abstracts

L-carnitine is a white crystalline, hygroscopic (moisture-retaining) powder. It is an amino acid (a building block for proteins) that is naturally produced in the body, which plays a vital role in the metabolism of fat. It functions as a transporter of fatty acids into the mitochondria, the metabolic furnace of the cell.

This report contains market size and forecasts of L-carnitine in global, including the following market information:

Global L-carnitine Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global L-carnitine Market Sales, 2017-2022, 2023-2028, (MT)

Global top five L-carnitine companies in 2021 (%)

The global L-carnitine market was valued at 315.9 million in 2021 and is projected to reach US\$ 360.7 million by 2028, at a CAGR of 1.9% during the forecast period 2022-2028.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

L-Carnitine Food Grade Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of L-carnitine include Lonza Group, Northeast Pharmaceutical, Hengtai Chemical, Chengda Pharmaceutical, Konceptnutra, HuaYang,

Biosint, Hongjing Chemical and KangXin Chemical, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the L-carnitine manufacturers, suppliers, distributors and industry experts on this industry, involving the sales, revenue, demand, price change, product type, recent development and plan, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global L-carnitine Market, by Grade, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global L-carnitine Market Segment Percentages, by Grade, 2021 (%)

L-Carnitine Food Grade

L-Carnitine Feed Grade

L-Carnitine Pharmaceutical Grade

Global L-carnitine Market, by Application, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global L-carnitine Market Segment Percentages, by Application, 2021 (%)

Animal Food

Health Care Products

Functional Drinks

Medicine

Others

Global L-carnitine Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions) & (MT)

Global L-carnitine Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies L-carnitine revenues in global market, 2017-2022 (Estimated), (\$ millions)

Key companies L-carnitine revenues share in global market, 2021 (%)

Key companies L-carnitine sales in global market, 2017-2022 (Estimated), (MT)

Key companies L-carnitine sales share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Lonza Group

Northeast Pharmaceutical

Hengtai Chemical

Chengda Pharmaceutical

Koncepnutra

HuaYang

Biosint

Hongjing Chemical

KangXin Chemical

Kangjian Chemical

AIDP

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