

IoT Process Automation Solutions Market, Global Outlook and Forecast 2022-2028

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Abstracts

Process automation solution is the use of solution specifically designed for control of robotics in a factory or plant. Such software is used to automate tasks that were originally done by people. The use of robotics automation in manufacturing has both advantages and disadvantages when compared to special-purpose machinery. For short manufacturing runs, the more expensive and slower automated robots are the preferred choice. They can be quickly adapted to nearly any task, and then cheaply re-adapted later for future work. For long mass manufacturing runs, highly custom one-off machinery is preferred as these are designed and highly optimized to perform a specific task at the lowest per-unit cost.

This report contains market size and forecasts of IoT Process Automation Solutions in Global, including the following market information:

Global IoT Process Automation Solutions Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global IoT Process Automation Solutions market was valued at million in 2021 and is projected to reach US\$ million by 2028, at a CAGR of % during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

Custom Process Automation Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of IoT Process Automation Solutions include Emerson Electric, Honeywell International, Rockwell Automation, Siemens, Applied Materials, ABB, Cognex Corporation, Tata Motors and Teradyne, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the IoT Process Automation Solutions companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global IoT Process Automation Solutions Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global IoT Process Automation Solutions Market Segment Percentages, by Type, 2021 (%)

Custom Process Automation

Universal Process Automation

Global IoT Process Automation Solutions Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global IoT Process Automation Solutions Market Segment Percentages, by Application, 2021 (%)

Aerospace

Electronics and Semiconductors

Auto Industry

Others

Global IoT Process Automation Solutions Market, By Region and Country, 2017-2022,
2023-2028 (\$ Millions)

Global IoT Process Automation Solutions Market Segment Percentages, By Region and
Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies IoT Process Automation Solutions revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies IoT Process Automation Solutions revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Emerson Electric

Honeywell International

Rockwell Automation

Siemens

Applied Materials

ABB

Cognex Corporation

Tata Motors

Teradyne

National Instruments

Fiat Chrysler Automobiles

Nuance Communications

MKS Instruments

Brooks Automation

Plexus

FANUC

B+M Surface Systems

Pentair

Kuka

Hollysys Automation Technologies

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