

Insurance Business Process Outsourcing (BPO) Market - Global Outlook and Forecast 2022-2028

<https://marketpublishers.com/r/I1A2A167A0ECEN.html>

Date: March 2022

Pages: 112

Price: US\$ 3,250.00 (Single User License)

ID: I1A2A167A0ECEN

Abstracts

Insurance business process outsourcing is a sub-division of the banking, financial services and insurance (BFSI) business process outsourcing business. BPO service providers support some of the world's leading financial institutions and custodians. Insurance business process outsourcing (BPO) is part of outsourcing, which involves subcontracting the organization's business processes to third-party suppliers with expertise in the insurance field.

This report contains market size and forecasts of Insurance Business Process Outsourcing (BPO) in Global, including the following market information:

Global Insurance Business Process Outsourcing (BPO) Market Revenue, 2017-2022, 2023-2028, (\$ millions)

Global top five companies in 2021 (%)

The global Insurance Business Process Outsourcing (BPO) market was valued at 6510.7 million in 2021 and is projected to reach US\$ 8628.6 million by 2028, at a CAGR of 4.1% during the forecast period.

The U.S. Market is Estimated at \$ Million in 2021, While China is Forecast to Reach \$ Million by 2028.

By Operation Segment to Reach \$ Million by 2028, with a % CAGR in next six years.

The global key manufacturers of Insurance Business Process Outsourcing (BPO) include Genpact, EXL Services Holdings, Cognizant, Xchanging (DXC Technology),

Dell, TCS, Sutherland Global Services, WNS Holdings and Accenture, etc. In 2021, the global top five players have a share approximately % in terms of revenue.

MARKET MONITOR GLOBAL, INC (MMG) has surveyed the Insurance Business Process Outsourcing (BPO) companies, and industry experts on this industry, involving the revenue, demand, product type, recent developments and plans, industry trends, drivers, challenges, obstacles, and potential risks.

Total Market by Segment:

Global Insurance Business Process Outsourcing (BPO) Market, by Type, 2017-2022, 2023-2028 (\$ millions)

Global Insurance Business Process Outsourcing (BPO) Market Segment Percentages, by Type, 2021 (%)

By Operation

Development

Marketing

Administration

Asset Management

Claims Management

By Insurance

Property and Casualty

Life and Pension

Global Insurance Business Process Outsourcing (BPO) Market, by Application, 2017-2022, 2023-2028 (\$ millions)

Global Insurance Business Process Outsourcing (BPO) Market Segment Percentages,

by Application, 2021 (%)

BFSI

Manufacturing

Healthcare

Retail

Telecom

Others

Global Insurance Business Process Outsourcing (BPO) Market, By Region and Country, 2017-2022, 2023-2028 (\$ Millions)

Global Insurance Business Process Outsourcing (BPO) Market Segment Percentages, By Region and Country, 2021 (%)

North America

US

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Russia

Nordic Countries

Benelux

Rest of Europe

Asia

China

Japan

South Korea

Southeast Asia

India

Rest of Asia

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Turkey

Israel

Saudi Arabia

UAE

Rest of Middle East & Africa

Competitor Analysis

The report also provides analysis of leading market participants including:

Key companies Insurance Business Process Outsourcing (BPO) revenues in global market, 2017-2022 (estimated), (\$ millions)

Key companies Insurance Business Process Outsourcing (BPO) revenues share in global market, 2021 (%)

Further, the report presents profiles of competitors in the market, key players include:

Genpact

EXL Services Holdings

Cognizant

Xchanging (DXC Technology)

Dell

TCS

Sutherland Global Services

WNS Holdings

Accenture

Tech Mahindra

Xerox

MphasiS

Capita

Serco Group

Computer Sciences

HCL

IGate

Infosys

Syntel

Exlservice Holdings

Invensis

Wipro

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